

## EXTRACTS OF FINANCIAL STATEMENTS OF ETSA UTILITIES PARTNERSHIP

### Consolidated Profit and Loss Account

For the year ended 31st December 2002

	2002		2001	
	A\$ million	HK\$ million Eqv.	A\$ million	HK\$ million Eqv.
Turnover	<b>656</b>	<b>2,791</b>	605	2,431
Operations and services expenses	<b>(252)</b>	<b>(1,074)</b>	(216)	(869)
Operating profit before interest, taxation, depreciation and amortization	<b>404</b>	<b>1,717</b>	389	1,562
Depreciation and amortization	<b>(129)</b>	<b>(546)</b>	(128)	(512)
Profit before interest and taxation	<b>275</b>	<b>1,171</b>	261	1,050

### Consolidated Balance Sheet

As at 31st December 2002

	2002		2001	
	A\$ million	HK\$ million Eqv.	A\$ million	HK\$ million Eqv.
Non-current assets	<b>3,519</b>	<b>15,546</b>	3,382	13,558
Current assets	<b>192</b>	<b>847</b>	195	784
Current liabilities	<b>(175)</b>	<b>(774)</b>	(150)	(600)
	<b>3,536</b>	<b>15,619</b>	3,427	13,742
Share capital	<b>1</b>	<b>4</b>	1	4
Retained losses	<b>(73)</b>	<b>(321)</b>	(35)	(138)
	<b>(72)</b>	<b>(317)</b>	(34)	(134)
Non-current liabilities				
– subordinated loans	<b>1,270</b>	<b>5,610</b>	1,270	5,092
– other borrowings and payables	<b>2,338</b>	<b>10,326</b>	2,191	8,784
	<b>3,536</b>	<b>15,619</b>	3,427	13,742