

# BALANCE SHEET

AS AT 31ST DECEMBER, 2002

	<i>Notes</i>	2002 US\$'000	2001 US\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	215	93
Interests in subsidiaries	17	31,971	31,971
Interests in associates	19	15,623	8,166
Interests in jointly controlled entities	20	8,910	7,910
Investment in securities	21	611	611
		57,330	48,751
<b>Current assets</b>			
Prepayments and other receivables		778	916
Amounts due from subsidiaries	18	33,932	42,345
Amounts due from associates		678	174
Amounts due from jointly controlled entities		941	–
Bank balances and cash		5,394	1,066
		41,723	44,501
<b>Total assets</b>		99,053	93,252
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	27	5,854	5,854
Share premium	29	38,522	38,522
Accumulated profits	29	13,887	11,647
		58,263	56,023

# BALANCE SHEET

AS AT 31ST DECEMBER, 2002  
(CONTINUED)

	<i>Notes</i>	2002 US\$'000	2001 US\$'000
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	<i>30</i>	15,160	3,480
		15,160	3,480
<b>Current liabilities</b>			
Accruals and other payables		5,630	5,427
Bills payable		1,855	1,892
Amounts due to subsidiaries	<i>18</i>	11,886	7,566
Amount due to ultimate holding company		1,518	1,735
Amount due to an associate		21	33
Amounts due to jointly controlled entities		–	717
Bank borrowings – due within one year	<i>30</i>	4,720	16,320
Obligations under finance leases – due within one year	<i>31</i>	–	59
		25,630	33,749
<b>Total equity and liabilities</b>		99,053	93,252

**Teo Siong Seng**  
*Director*

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*Director*