

Condensed Interim Financial Statements

Consolidated Income Statement - unaudited

	Notes	For the six months ended 31st December,	
		2002 HK\$'000	2001 HK\$'000
Turnover	2	600,799	599,282
Direct operating costs		(298,717)	(275,566)
		302,082	323,716
Other operating income		55,435	55,654
Loss on disposal of investments in securities		(253)	—
Unrealised holding (loss)/gain on investments in securities		(39,711)	4,546
Impairment loss on property, plant and equipment recognised		(14,318)	—
Selling and distribution costs		(24,263)	(45,833)
Administrative expenses		(83,601)	(90,896)
Other operating expenses		(341)	(10,783)
Profit from operations	2	195,030	236,404
Finance costs	3(a)	(19,668)	(37,559)
Share of results of associates		747,738	674,748
Amortisation of goodwill		(22,000)	—
Profit before taxation	3	901,100	873,593
Taxation	4	(85,457)	(88,084)
Profit before minority interests		815,643	785,509
Minority interests		(21,295)	(17,311)
Net profit for the period		794,348	768,198
Dividends	5	309,906	309,906
Earnings per share	6	HK\$0.28	HK\$0.27

The notes on pages 10 to 20 form part of the condensed interim financial statements.