

Condensed Interim Financial Statements

Consolidated Balance Sheet

		At 31st December, 2002 (Unaudited) HK\$'000	At 30th June, 2002 (Audited) HK\$'000
	Notes		
Non-current assets			
Investment properties	7	3,954,275	4,215,740
Property, plant and equipment	7	2,198,256	2,237,604
Properties held for development		17,053	17,053
Interests in associates		13,293,819	13,864,189
Investments in securities		784,954	904,940
Instalments receivable		6,856	7,224
Amount due from an investee company		4,725	5,670
		<u>20,259,938</u>	<u>21,252,420</u>
Current assets			
Inventories		29,441	27,406
Investments in securities		292,979	216,700
Completed properties for sale		279,990	281,588
Debtors, deposits and prepayments	8	197,157	467,593
Instalments receivable		996	1,428
Amounts due from associates		123,103	126,560
Amount due from an investee company		1,591	630
Pledged bank deposits		20,205	20,205
Bank balances and cash		427,336	647,396
		<u>1,372,798</u>	<u>1,789,506</u>
Current liabilities			
Creditors and accrued expenses	9	271,423	288,407
Amount due to associates		238	26,097
Amount due to an investee company		5,200	360
Taxation		133,515	139,812
Secured borrowings		85,962	88,532
Unsecured borrowings		318,624	342,240
Obligations under finance leases		218	417
		<u>815,180</u>	<u>885,865</u>
Net current assets		<u>557,618</u>	<u>903,641</u>
		<u>20,817,556</u>	<u>22,156,061</u>

Condensed Interim Financial Statements

Consolidated Balance Sheet (cont'd)

		At 31st December, 2002 (Unaudited) HK\$'000	At 30th June, 2002 (Audited) HK\$'000
	Notes		
Capital and reserves			
Share capital	10	563,466	563,466
Reserves	11	<u>18,715,433</u>	<u>19,395,571</u>
		<u>19,278,899</u>	<u>19,959,037</u>
Minority interests		<u>913,183</u>	<u>905,106</u>
Non-current liabilities			
Secured borrowings		213,729	206,082
Unsecured borrowings		—	926,320
Obligations under finance leases		—	47
Amounts due from fellow subsidiaries		<u>411,745</u>	<u>159,469</u>
		<u>625,474</u>	<u>1,291,918</u>
		<u>20,817,556</u>	<u>22,156,061</u>

The notes on pages 10 to 20 form part of the condensed interim financial statements.