

Consolidated Profit and Loss Account

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	355,638	418,616
Other revenues	3	3,577	27,060
Amortisation of interests in toll highways and bridges		(75,748)	(79,663)
Toll highways and bridges maintenance expenses		(61,817)	(77,101)
Administrative expenses		(30,294)	(39,999)
Other operating expenses		(378)	(4,436)
Provision for impairment of other investments		(33,462)	—
Operating profit	4	157,516	244,477
Finance costs	5	(36,448)	(49,148)
Share of profits of associated companies		150,746	119,744
Share of loss of a jointly controlled entity		(36,102)	—
Profit before taxation		235,712	315,073
Taxation	6	(35,195)	(29,827)
Profit after taxation		200,517	285,246
Minority interests		(44,418)	(64,942)
Profit attributable to shareholders	7	156,099	220,304
Dividends	8	62,990	57,523
Basic earnings per share	9	14.92 cents	21.14 cents
Fully diluted earnings per share	9	14.57 cents	20.55 cents