

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	As restated 2001 HK\$'000
Net cash inflow generated from operations	23(a)	264,910	311,388
Interest paid		(39,462)	(52,198)
Overseas taxation paid		(23,643)	(10,204)
		<u>201,805</u>	<u>248,986</u>
Investing activities			
Investment in interests in toll highways and bridges		(20,264)	—
Purchase of fixed assets		(1,261)	(30,308)
Purchase of remaining interest in a subsidiary		(135,561)	(173,000)
Capital injection into a jointly controlled entity		—	(79,721)
Investment in an associated company		(304,519)	—
Investment in other investments		(14,279)	(101,188)
Deposit for investment in a subsidiary		—	(44,144)
Sale of fixed assets		—	345
Disposal of a subsidiary (net of cash and cash equivalents)		—	114,697
Partial disposal of a jointly controlled entity		15,156	—
Repayment of shareholder's loan from an associated company		8,452	—
Sale of other investments		—	186,916
Bank deposits withdrawn/(made)		20,694	(22,440)
Interest received		3,259	6,397
Dividends received from associated companies		92,201	131,335
Dividends received from other investments		—	6,180
		<u>(336,122)</u>	<u>(4,931)</u>
Net cash outflow from investing activities			
		<u>(134,317)</u>	<u>244,055</u>
Net cash (outflow)/inflow before financing			
Financing	23(b)		
Capital contributed by minority shareholders in subsidiaries		—	10,558
New bank loans		130,840	403,647
Repayment of bank loans		(425,457)	(115,046)
Redemption of convertible bonds		—	(95,000)
Repayment to minority shareholders of subsidiaries		(944)	(6,347)
Repayment to a minority shareholder		(39,055)	—
Dividends paid		(57,639)	(41,783)
Dividends paid to minority shareholders in subsidiaries		(53)	(61,868)
Issue of shares		4,703	6,175
		<u>(387,605)</u>	<u>100,336</u>
Net cash (outflow)/inflow from financing			
(Decrease)/increase in cash and cash equivalents		(521,922)	344,391
Cash and cash equivalents at 1st January		717,426	369,704
Effect of foreign exchange rate changes		1,886	3,331
Cash and cash equivalents at 31st December		197,390	717,426
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		215,239	755,969
Less: Bank deposits with maturity date over three months		(17,849)	(38,543)
		<u>197,390</u>	<u>717,426</u>