## **CONTENTS**

Corporate Information	2
Chairman's Statement	3
Management Discussion and Analysis	5
Report of the Directors	11
Biographical Details of Directors and Senior Management	23
Notice of Annual General Meeting	26
Report of the Auditors	30
Consolidated Profit and Loss Account	31
Consolidated Balance Sheet	32
Balance Sheet	34
Consolidated Statement of Changes in Equity	36
Consolidated Cash Flow Statement	37
Notes on the Financial Statements	40
Transactions Disclosed in Accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited	93
Investment Properties	98
Financial Summary	99

2002 ANNUAL REPORT