

EXECUTIVE DIRECTORS

Mr. LIANG Jiang, aged 50, was appointed the Chairman of the Company in January 2002. Mr. Liang graduated from South China Normal University and holds a Master's degree in Business Management. He worked in the municipal government of Foshan and Zhan Jiang in Guangdong Province, the PRC. He acted as the administrative head of Gao Ming County, secretary of Gao Ming County Party Committee and secretary of Gao Ming Municipal Party Committee of Guangdong Province. During the period from October 1997 to March 2000, he acted as the chairman of Guangdong Real Estate (Holdings) Limited. Prior to joining the Company, he acted as the chairman of Guangdong Assets Management Limited ("GAM") and the chairman of Guangdong Alliance Limited ("GAL"). GAM and GAL are subsidiaries of GDH Limited ("GDH"). He is currently a director of GDH.

Mr. LI Xiangbin, aged 55, was appointed an Executive Director and the General Manager of the Company in July 2002. He graduated from Economic Management College of QingHua University and holds a Master's degree. He is a senior engineer and had worked in the automobile factory in Qi Qi Ha Er City, Hei Long Jiang Province, the PRC, the Planning Committee and the Economic Committee of Qi Qi Ha Er City, First Light Industry Bureau. In February 2001, Mr. Li joined GDH and acted as the head of strategic development department of Guangdong Investment Limited ("GDI"). In July of the same year until Mr. Li joins the Company, he acted as a director and the general manager of GAL. He is currently the chairman of Guangdong (Zhanjiang) Medium Density Fibre Board Co. Ltd., a subsidiary of GAL.

Mr. HUI Wai Man, Lawrence, aged 46, was appointed an Executive Director and the Chief Financial Officer of the Company in January 2003. Mr. Hui is a Fellow of the Hong Kong Society of Accountants and an Associate of The Association of Chartered Certified Accountants. He is also an executive director and the chief financial officer of Guangdong Tannery Limited ("GTL"), a subsidiary of GDH. Prior to joining GTL, Mr. Hui was a director and the chief financial officer of GAL, the finance manager of Beijing Oriental Plaza Company Limited, the general manager (Corporate Finance) of Sinoland Company Limited and the group financial controller of Lai Fung Company Limited. Prior to that, Mr. Hui worked for Deloitte Touche Tohmatsu in Hong Kong and Britain and was the manager in its Audit and Technical & Training Department before he left the firm.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

NON-EXECUTIVE DIRECTORS

Mr. LUO Fanyu, aged 47, was appointed a Non-executive Director of the Company in May 2000. Mr. Luo graduated from the economics department, Zhongshan University. He joined Guangdong Enterprises (Holdings) Limited (“GDE”) in 1987 and was responsible for its legal affairs. Mr. Luo is currently a director of GDH. He is also the legal controller and general manager of the legal department of GDH. Prior to joining GDE, he held various positions as assistant judge, judge and vice presiding judge of the Economy Court of Guangdong Higher People’s Court.

Miss LIANG Jianqin, aged 38, was appointed a Non-executive Director of the Company in July 2002. Miss Liang graduated from the department of accountancy of Jinan University and holds a Master’s degree in Economics. She is a member of The Association of Chartered Certified Accountants and The Chinese Institute of Certified Public Accountants. She joined GDI in November 1997. She is currently the general manager of the finance department of GDH.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Gerard Joseph McMAHON, aged 59, was appointed an Independent Non-executive Director of the Company in June 1999. He was, until end of 1996, an executive director and a member of the SFC, a member of the Hong Kong Takeovers and Mergers Panel and the SFC representative on the Hong Kong Standing Committee on Company Law Reform. He is also admitted as a barrister in Hong Kong. Since 1997, Mr. McMahon has been appointed non-executive director of a number of publicly listed companies in Hong Kong, Indonesia and Australia.

Miss TAM Wai Chu, Maria, GBS, J.P., LL.D (Honorary), LL.B. (Hons.), Barrister-at Law, aged 58, was appointed an Independent Non-executive Director of the Company in June 1999. She is also non-executive director of four other Hong Kong listed companies, namely Wing On Company International Limited, Onfem Holdings Limited, Sinopec Kantons Holdings Limited and Tong Ren Tang Technologies Company Limited. She is also a member of the board of the Airport Authority of Hong Kong and Urban Renewal Authority. Her public duties also include being a member of the HKSAR Basic Law Committee under the Standing Committee of the National People’s Congress PRC and a member of the National People’s Congress PRC.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

Mr. LI Kar Keung, Caspar, aged 50, was appointed an Independent Non-executive Director of the Company in June 1999. He is an executive director of a consultancy company. In addition, he had worked as a deputy managing director of BNP Paribas Peregrine Capital Limited, an investment analyst and head of Citicorp's equity research in Hong Kong. Mr. Li had also held the positions of executive director and chief financial officer of certain companies listed in Hong Kong.

SENIOR MANAGEMENT

Mr. JIANG Lujun, aged 59, was appointed a deputy general manager of the Company in December 2001 and acted as a director of the Company from September 1997 to May 2000. Since 1990 Mr. Jiang has acted as deputy general manager, general manager and then vice chairman of Zhongshan Zhongyue Tinplate Industrial Co. Ltd. and Zhongshan Shan Hai Industrial Co. Ltd. Mr. Jiang has been acting as chairman of these two companies since September 2000. These two companies were re-acquired by the Company in December 2001 as subsidiaries. Mr. Jiang graduated from Chongqing University and worked as an engineer and a senior engineer since graduation. Mr. Jiang joined GDE in 1988.

Mr. XIN Jianshe, aged 49, was appointed a deputy general manager of the Company in April 2002 and is currently the chairman of Guangnan (Zhan Jiang) Jiafeng Feed Co., Ltd., a subsidiary of the Company. Mr. Xin acted as the deputy administrative head, the deputy mayor and executive deputy mayor of Gao Ming County and Gao Ming Municipality respectively. Mr. Xin had also acted as the chairman and general manager of 東莞華藝房地產發展有限公司, 中山粵海莊園房地產有限公司 and 深圳粵信發展有限公司 since 1999 and, until November 2000, he then became a director and general manager of Suzhou Yuehai Real Estate Development Co., Ltd., a subsidiary of GDI.

Mr. XIAO Zeguang, aged 33, was appointed a deputy general manager of the Company in December 2000 and is currently the chairman of Guangnan Trading Development Limited, a subsidiary of the Company. Mr. Xiao obtained a Bachelor's degree in Economics from Zhongshan University and a Master's degree in Business Administration from University of San Francisco. He joined the planning and development department and operation management department of GDE as a deputy manager in 1996. Between 1999 to 2000, Mr. Xiao worked in the restructuring office of GDE and was a deputy general manager of personnel department of GDH.