

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	<i>Note</i>	2002 \$'000	2001 \$'000 (Note 3)
Turnover	2	1,783,020	1,819,350
Cost of sales		(1,571,001)	(1,664,060)
Gross profit		212,019	155,290
Other revenue	4	22,073	34,367
Other net (expenses)/income	5	(602)	1,840
Distribution costs		(54,486)	(114,537)
Administrative expenses		(62,733)	(73,689)
Other operating expenses		(5,040)	(9,334)
Profit/(loss) from operations		111,231	(6,063)
Non-operating income	6	35,989	106,568
Non-operating expenses	7	(18,812)	(74,577)
Finance costs	8(a)	(12,045)	(1,273)
Share of profits less losses of associates		10,576	(12,220)
Profit from ordinary activities before taxation	8	126,939	12,435
Taxation	9	(9,747)	(2,819)
Profit from ordinary activities after taxation		117,192	9,616
Minority interests		(1,683)	41,902
Profit attributable to shareholders	12	115,509	51,518
Earnings per share	13		
Basic		1.28 cents	0.61 cents
Diluted		1.23 cents	N/A

The notes on pages 40 to 92 form part of these financial statements.