

CONSOLIDATED BALANCE SHEET

as at 31 December 2002
(Expressed in Hong Kong dollars)

	<i>Note</i>	2002		2001	
		<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
Non-current assets					
Fixed assets	12(a)				
- Investment properties			3,600		3,600
- Other property and equipment			161,365		188,376
			164,965		191,976
Interest in associates	14		29,121		4,636
Interest in jointly controlled entities	15		—		—
Other non-current financial assets	16		108,563		107,871
			302,649		304,483
Current assets					
Short term investments	17	102,082		164,067	
Inventories		368		452	
Trade and other receivables	18	73,163		71,086	
Pledged deposits	19	47,536		47,536	
Cash and cash equivalents	20	573,576		609,736	
			796,725		892,877
Current liabilities					
Trade and other payables	21	85,646		88,387	
Bank loans and overdrafts, secured	22	46,680		46,686	
Current portion of debentures	23	4,540		11,410	
Other loans, unsecured	24	5,207		5,207	
Taxation	5(b)	5,474		5,461	
			147,547		157,151
Net current assets			649,178		735,726
Total assets less current liabilities carried forward			951,827		1,040,209

CONSOLIDATED BALANCE SHEET
as at 31 December 2002
(Expressed in Hong Kong dollars)

	<i>Note</i>	2002		2001	
		<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
Total assets less current liabilities brought forward			951,827		1,040,209
Non-current liabilities					
Debentures	23		7,224		6,550
Deferred taxation	27(a)		89		95
			<u>7,313</u>		<u>6,645</u>
NET ASSETS			<u>944,514</u>		<u>1,033,564</u>
CAPITAL AND RESERVES					
Share capital	28		16,507		825,329
Reserves	29(a)		928,007		208,235
			<u>944,514</u>		<u>1,033,564</u>

Approved and authorised for issue by the board of directors on 10 April 2003

Joseph LEUNG Wing-kong
Chairman

James C. NG
Chief Executive Officer

The notes on pages 27 to 63 form part of these financial statements.