CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2002 (Expressed in Hong Kong dollars)

	Note	2002 <i>\$'000</i>	2001 <i>\$'000</i>
Shareholders' equity at 1 January		1,033,564	1,231,499
Exchange differences on translation of the financial statements of foreign entities	29(a)	385	(239)
Net gains/(losses) not recognised in the income statement		385	(239)
Loss attributable to shareholders for the year	29(a)	(119,435)	(197,696)
Movements in share capital - reduction of share capital	28	(808,822)	
Movements in reserves - creation of special reserve under capital reorganisation scheme	29(a)	808,822	_
- transfer of goodwill reserve to the income statement - impairment loss on goodwill	29(a)	30,000	
		838,822	
Shareholders' equity at 31 December		944,514	1,033,564

The notes on pages 27 to 63 form part of these financial statements.