

FIVE YEAR SUMMARY

(Expressed in Hong Kong dollars)

RESULTS

	Year ended 31 March 1999 \$'000	9 months ended 31 December 1999 \$'000	Year ended 31 December 2000 \$'000	Year ended 31 December 2001 \$'000	Year ended 31 December 2002 \$'000
Turnover	<u>52,670</u>	<u>223,176</u>	<u>878,169</u>	<u>419,450</u>	<u>193,359</u>
Loss from operations	(54,628)	(248)	(190,604)	(187,810)	(86,056)
Finance costs	(2,048)	(6,473)	(11,408)	(5,486)	(1,253)
Share of results of associates	14	6	(452)	405	(1,792)
Share of results of jointly controlled entities	—	—	(11,541)	(6,427)	—
Impairment loss on goodwill <i>(note 1)</i>	—	—	(473,061)	—	(30,000)
Loss from ordinary activities before taxation	(56,662)	(6,715)	(687,066)	(199,318)	(119,101)
Taxation	141	(1,442)	236	1,622	(334)
Minority interests	—	2,721	9,209	—	—
Loss attributable to shareholders	<u>(56,521)</u>	<u>(5,436)</u>	<u>(677,621)</u>	<u>(197,696)</u>	<u>(119,435)</u>

FIVE YEAR SUMMARY

(Expressed in Hong Kong dollars)

ASSETS AND LIABILITIES

	31 March 1999 \$'000	31 December 1999 \$'000	31 December 2000 \$'000	31 December 2001 \$'000	31 December 2002 \$'000
Non-current assets	548,318	724,423	469,519	304,483	302,649
Net current assets	59,018	208,973	779,562	735,726	649,178
Total assets less current liabilities	607,336	933,396	1,249,081	1,040,209	951,827
Non-current liabilities	(19,340)	(187,482)	(17,582)	(6,645)	(7,313)
Minority interests	(11,353)	(37,772)	—	—	—
	<u>576,643</u>	<u>708,142</u>	<u>1,231,499</u>	<u>1,033,564</u>	<u>944,514</u>
Share capital	355,465	624,480	825,329	825,329	16,507
Reserves	221,178	83,662	406,170	208,235	928,007
	<u>576,643</u>	<u>708,142</u>	<u>1,231,499</u>	<u>1,033,564</u>	<u>944,514</u>

Notes:

- (1) Following the requirements of Statement of Standard Accounting Practice 31 "Impairment of assets", the directors have performed an assessment of the fair value of the Group's assets, including goodwill that had previously been eliminated against reserves, and have retrospectively restated the 2000 result for the impairment of goodwill arising from the acquisition of subsidiaries according to the transitional provisions of Statement of Standard Accounting Practice 30 "Business combinations".
- (2) Pursuant to the revised (December 2001) Hong Kong Statement of Standard Accounting Practice No. 11 "Foreign currency translation", the Group changed its accounting policy for translation of the results of foreign enterprises in 2002. Figures for the years from 1999 to 2001 have not been adjusted for comparison purposes as the effect of this change in accounting policy is not material.