



## CONSOLIDATED INCOME STATEMENT

For the Year Ended 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	180,842	75,905
Cost of sales and services		<u>(118,799)</u>	<u>(62,144)</u>
Gross profit		62,043	13,761
Other operating income	5	12,033	1,007
Selling and distribution costs		(1,291)	(855)
Administrative expenses		(26,339)	(13,310)
Revaluation deficit on investment properties		(17,900)	(7,000)
Other operating expenses		(6,691)	(3,941)
Write back of impairment loss in respect of properties held for sale		<u>—</u>	<u>7,940</u>
Profit (loss) from operations	6	21,855	(2,398)
Finance costs	7	<u>(3,810)</u>	<u>(3,569)</u>
Profit (loss) for the year		<u>18,045</u>	<u>(5,967)</u>
Earnings (loss) per share	11		
Basic		<u>2.3 cents</u>	<u>(0.9 cent)</u>
Diluted		<u>1.5 cents</u>	<u>N/A</u>