



CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Investment properties	12	64,600	82,500
Property, plant and equipment	13	295,221	166,502
Properties held for development	14	80,000	80,000
Goodwill	15	108,721	—
Investments in securities	17	1	1
Other receivable	18	17,552	—
Club debenture		205	205
		<u>566,300</u>	<u>329,208</u>
Current Assets			
Properties held for sale	19	104,600	104,600
Inventories	20	22,646	12,167
Trade and other receivables	21	43,942	6,218
Investments in securities	17	63	156
Pledged bank deposits	31	10,870	10,737
Bank balances and cash		47,749	31,249
		<u>229,870</u>	<u>165,127</u>
Current Liabilities			
Trade and other payables	22	52,710	16,477
Tax payable		2,546	2,546
Bank borrowings - due within one year	23	16,097	17,991
		<u>71,353</u>	<u>37,014</u>
Net Current Assets		<u>158,517</u>	<u>128,113</u>
		<u>724,817</u>	<u>457,321</u>



CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	24	91,500	66,620
Reserves		411,767	361,451
		<u>503,267</u>	<u>428,071</u>
Non-current Liabilities			
Bank borrowings - due after one year	23	22,750	29,250
Convertible notes	26	198,800	—
		<u>221,550</u>	<u>29,250</u>
		<u>724,817</u>	<u>457,321</u>

The financial statements on pages 16 to 58 were approved and authorised for issue by the Board of Directors on 4th April, 2003 and are signed on its behalf by:

LEUNG SIU FAI

Director

SUN PAK FUN

Director