



BALANCE SHEET

At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Asset			
Investments in subsidiaries	16	<u>23,607</u>	<u>23,607</u>
Current Assets			
Amounts due from subsidiaries		318,627	79,977
Deposits and other receivables		226	226
Bank balances and cash		<u>375</u>	<u>905</u>
		<u>319,228</u>	<u>81,108</u>
Current Liabilities			
Other payables		1,721	276
Bank borrowings - due within one year	23	<u>6,500</u>	<u>6,500</u>
		<u>8,221</u>	<u>6,776</u>
Net Current Assets		<u>311,007</u>	<u>74,332</u>
		<u>334,614</u>	<u>97,939</u>
Capital and Reserves			
Share capital	24	91,500	66,620
Reserves		<u>21,564</u>	<u>2,069</u>
		<u>113,064</u>	<u>68,689</u>
Non-current Liabilities			
Bank borrowings - due after one year	23	22,750	29,250
Convertible notes	26	<u>198,800</u>	<u>—</u>
		<u>221,550</u>	<u>29,250</u>
		<u>334,614</u>	<u>97,939</u>

LEUNG SIU FAI

Director

SUN PAK FUN

Director