

## Major Events

(for the year 2002)

<b>January 4</b>	Completed the acquisition of the entire interest in China Merchants Container Services Limited
<b>April 1</b>	Completed the acquisition of the entire interest in China Merchants Port Services (Shenzhen) Co. Limited
<b>April 26</b>	Sold the interest in Zhangxia Expressway and Zhangzhou 324 National Highway
<b>July 16</b>	Entered into a shareholders' agreement for the development of Shekou Container Terminals (Phase II), a project in which the Group has 51% interest
<b>July 22</b>	Completed the acquisition of the entire interest in Silverflow Company Limited, thereby increasing the indirect shareholding in China Nanshan Development (Group) Incorporation by 0.496%
<b>Mid-August</b>	Commenced the construction of berth No.12 of China Merchant Port Services, a multi-purpose pier of over 50,000 tons, thereby fulfilling the objective of obtaining approvals and commencing construction within the same year of the application
<b>August 28</b>	Obtained State Council approval for the SCT Project (Phase II) proposal, which was the first port project approved by the State Council with a foreign investor as its majority shareholder
<b>Early September</b>	Completed the capital increase of Zhangzhou China Merchants Port Company Limited
<b>September 30</b>	Entered into project agreement and shareholders' agreement with Shenzhen Nanyou (Group) Company Limited for joint development of Mawan Port, Shenzhen and its outer anchorage
<b>Mid-October</b>	Reported the incorporation of "Shenzhen Municipal China Merchants Shipping Logistics Co. Ltd." established jointly by China Merchants Holdings (International) Company Limited and Shenzhen Chiwan Wharf Holdings Ltd.
<b>October 28</b>	Entered into a letter of intention with Ningbo Port Administration and Citic Daxie for the joint development of a container port situated in Daxie Island, Ningbo, a project in which the Group has 45% interest
<b>November 20</b>	Special Preparatory Office for SCT Project (Phase III) obtained approval from the Shenzhen Municipal Transportation Bureau for establishing SCT, and intended to construct 3 special berthing places of 50,000 tons each
<b>Mid-December</b>	The motor vessel to U.S. West Coast, the main vessel of grand alliance, berthed at SCT, representing a milestone in the development of the U.S. market by the operators in western Shenzhen
<b>December 28</b>	Conducted a successful trial operation of berth No. 0 of Mawan, Shenzhen
<b>December 31</b>	The container throughput handled by Chiwan Container Terminal exceeded 1 million TEU