

Consolidated Profit and Loss Account

For the Year Ended 31 December 2002

	Note	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	3	1,689,136	1,206,105
Cost of sales		(1,138,738)	(748,814)
Gross profit		550,398	457,291
Other revenues	3	81,138	102,306
Distribution costs		(141,133)	(117,933)
Administrative expenses		(147,491)	(127,495)
Gain on disposal of investments in infrastructure joint ventures/interests in associates		22,147	5,165
Write-back of dry-docking provision		–	27,166
Provision for impairment on Land and buildings		(200,000)	–
Interests in jointly controlled entities		–	(100,000)
Investments in infrastructure joint ventures		–	(39,559)
Operating profit	4	165,059	206,941
Finance costs	5	(39,707)	(66,561)
Share of profits less losses of Associates		794,903	703,257
Jointly controlled entities		164,225	131,462
Profit before taxation		1,084,480	975,099
Taxation	8	(137,201)	(115,037)
Profit after taxation		947,279	860,062
Minority interests		(64,792)	(59,852)
Profit for the year	9	882,487	800,210
Dividends	10	452,421	328,888
Earnings per share	11		
Basic		42.93 cents	38.98 cents
Fully diluted		42.64 cents	38.88 cents