

Consolidated Balance Sheet

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	12	2,923,089	2,705,660
Toll highway operating rights	13	319,722	326,353
Goodwill/(negative goodwill)	14	149,024	(158,817)
Interests in associates	16	3,438,793	3,166,361
Interests in jointly controlled entities	17	3,361,802	3,322,334
Investments in infrastructure joint ventures	18	84,384	454,575
Investment securities	19	421,801	371,989
Other non-current assets	20	222,954	–
		10,921,569	10,188,455
Current assets			
Inventories	21	127,879	105,007
Amounts due from an intermediate holding company and fellow subsidiaries	22	36,245	23,842
Amounts due from associates	22	157,118	70,107
Debtors, deposits and prepayments	23	608,349	399,502
Other investments	19	9,145	10,443
Bank balances and cash		822,784	1,491,919
		1,761,520	2,100,820
Current liabilities			
Creditors and accruals	24	406,641	241,903
Amounts due to an intermediate holding company and fellow subsidiaries	22	25,744	–
Taxation payable		9,617	2,121
Short term bank loans – unsecured	25	55,400	62,000
Bank borrowings – due within one year	25	35,684	203,978
		533,086	510,002
Net current assets		1,228,434	1,590,818
Total assets less current liabilities		12,150,003	11,779,273
Non-current liabilities			
Bank borrowings – due after one year	25	53,527	293,094
Convertible bonds	26	314,311	311,910
Loans from minority shareholders	27	160,440	168,959
		528,278	773,963
Minority interests		180,107	132,374
Net assets		11,441,618	10,872,936

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	<i>Note</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
CAPITAL AND RESERVES			
Share capital	28	205,658	205,347
Reserves	29	10,927,472	10,482,776
Proposed dividends	29	308,488	184,813
Shareholders' funds		11,441,618	10,872,936

Mr. Li Yi
Director

Mr. Li Yinquan
Director