

## Abbreviations

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“AAT”	Asia Airfreight Terminal Company Limited
“Board”	Board of Directors
“China Merchants Container Services”	China Merchants Container Services Limited
“China Merchants Pacific”	China Merchants Holdings (Pacific) Limited
“Chiwan Container Terminal”	Chiwan Container Terminal Co., Ltd.
“Chiwan Wharf”	Shenzhen Chiwan Wharf Holdings Ltd.
“CIMC”	China International Marine Containers (Group) Ltd.
“CMPS”	China Merchants Port Services (Shenzhen) Co. Limited
“CND”	China Nanshan Development (Group) Inc
“Company”	China Merchants Holdings (International) Company Limited
“Current Year”	the year ended 31 December 2002
“Group”	the Company and its subsidiaries
“Hempel-Hai Hong”	Hempel-Hai Hong Coatings Co. Ltd.
“Ming Wah Bermuda”	Ming Wah Universal (Bermuda) Company Limited
“MTL”	Modern Terminal Limited
“PPG Coatings”	PPG Coatings (Hong Kong) Co. Ltd.
“SCT”	Shekou Container Terminals Limited
“Shenzhen Cyber-Harbour”	Shenzhen Cyber-Harbour Network Co. Ltd
“Valspar Hai Hong”	Valspar Hai Hong Co. Ltd.
“Zhangzhou CM Port”	Zhangzhou China Merchants Port Co. Ltd.