

DIRECTORS, SUPERVISORS & SENIOR MANAGEMENT

Executive Directors

Fu Chengyu *aged 51*

Mr. Fu is the Chairman of our Board of Directors and our Chief Executive Officer. He is also a Vice President of CNOOC. Mr. Fu is a senior economist and holds a master's degree of petroleum engineering from the University of Southern California in the United States. He has 28 years of experience in the PRC oil and gas industry. Mr. Fu was President and Chief Operating Officer of CNOOC Limited from December 2000 until August 2002 and remains a Director of CNOOC Limited without any management function. From 1995 to 1999, Mr. Fu served as Vice President and General Manager of the Xijiang operations of Phillips Petroleum International (Asia Pacific). From 1994 to 1995, he served as Deputy General Manager of China Offshore Oil Eastern South China Sea Corporation. Mr. Fu joined CNOOC in 1982.

Yuan Guangyu *aged 43*

Mr. Yuan is a Director of our company and also serves as our President and Chief Operating Officer. Mr. Yuan graduated from East China Petroleum Institute in the PRC with a bachelor's degree in drilling engineering in 1982 and completed his MBA studies in a program accredited by the Capital University of Economics and Business in the PRC in 2001. He has worked in the PRC oil and gas industry for over 20 years. Mr. Yuan joined CNOOC in 1982 and served as the Deputy General Manager of China Offshore Bohai Drilling Company from 1993 until 1996, before becoming the Deputy Manager of the CNOOC Operations Department, a position he held until 1999. Mr. Yuan was General Manager of China Offshore Oil Northern Drilling Company, a wholly owned subsidiary of CNOOC, from September 1999 to October 2001. He currently also serves as a director of China Ocean Oilfields Services (Hong Kong) Limited, one of our associates.

Yang Yexin *aged 46*

Mr Yang is a Director and Executive Vice President of our company. Mr. Yang is a senior engineer and holds a master's degree in management science and engineering from the University of Petroleum in the PRC. He joined CNOOC in 1982 and has worked in the PRC oil industry ever since 1978. From October 2001 until August 2002, Mr. Yang was Chairman and President of CNOOC Shipping Company Limited, a wholly owned subsidiary of CNOOC. Prior to that time, Mr. Yang served as President of China Offshore Oil Southern Shipping Company from 1998 to 2001 and worked as a Senior Vice President of China Offshore Oil Southern Drilling Company from 1994 to 1998. He currently also serves as a Director of China Ocean Oilfields Services (Hong Kong) Limited.

Non-executive Director

Wang Zhongan *aged 39*

Mr. Wang is a non-executive Director of our company. He is the General Manager of the Planning Department of CNOOC. Mr. Wang graduated from the China University of Mining and Technology in the PRC with a bachelor's degree in engineering. He also received a postgraduate degree in mine engineering at the Ecole Des Mines de Paris, France. Mr. Wang has served in energy related departments of the PRC State Development Planning Commission since 1983 and was Deputy Division Director of the Basic Industries Department of the Commission in 1998 before joining the Asia Pacific Energy Research Centre (APERC) in Tokyo, Japan. He joined CNOOC Limited in February 2001 and is now with CNOOC. Mr. Wang also serves as a director of CNOOC Finance Corporation Limited, CNOOC Offshore Oil Engineering Company Limited, CNOOC Fudao Company Limited and China Ocean Oilfields Services (Hong Kong) Limited, all members of the CNOOC group.

Independent Non-executive Directors

Gordon Che Keung Kwong *aged 53*

Mr. Kwong is an independent non-executive Director of our company. Mr. Kwong has been an Executive Director of COSCO Pacific Limited and COSCO International Holdings Limited since May 1998. Prior to joining the COSCO group, he was a partner of PriceWaterhouse from July 1984 to April 1998. Mr. Kwong, a chartered accountant since 1977, obtained his bachelor's degree in social sciences from the University of Hong Kong in 1972. Mr. Kwong was an independent member of the Hong Kong Stock Exchange Council from 1992 to 1997 and served as Convener of the Compliance Committee from 1992 to 1994 and Convener of the Listing Committee from 1995 to 1997. Mr. Kwong currently also serves as an independent non-executive Director of a number of Hong Kong listed companies.

Richard Paul Margolis *aged 52*

Mr. Margolis was an independent non-executive Director of our company until February 28, 2003, when he resigned to take a new full-time position based in Beijing that made it impractical for him to continue to serve on our Board of Directors. Mr. Margolis acquired his bachelor degree from Cambridge University in 1972. He worked in the British Diplomatic Service from 1972 to 1986, and has over 15 years experience in institutional stockbroking and investment banking with Smith New Court (Far East) and the Merrill Lynch group in Asia. Mr. Margolis retired from Merrill Lynch (Asia Pacific) Limited in December 2001. Mr. Margolis was a member of the Hong Kong Stock Exchange Listing Committee and previously served on the Hong Kong Securities and Futures Advisory Committee for four years from 1990 to 1994.

Andrew Y. Yan *aged 45*

Mr. Yan is an independent non-executive Director of our company. He is the President and Executive Managing Director of the Softbank Asia Infrastructure Fund. Mr. Yan received a master's degree in sociology and economics from Beijing University in 1986 and a second master's degree from Princeton University in the United States in 1989. He obtained his bachelor's degree in engineering from the Nanjing Aeronautic Institute in the PRC. Mr. Yan was the Managing Director and head of the Hong Kong office of the Emerging Markets Partnership from February 1995 until October 2001. From 1994 to 1995, Mr. Yan worked at Sprint International Corporation as the Director for Strategic Planning and Business Development for the Asia Pacific Region.

Supervisors

Liu Shoude *aged 58*

Mr. Liu is a Supervisor of our company. He is also the Chairman of our Labor Union. Mr. Liu holds a bachelor's degree in oil development engineering from the Northeast Petroleum Institute in the PRC. He has over 30 years' experience in the PRC oil and gas industry. He joined CNOOC in 1982, and was the President of China Ocean Oilfields Services (Hong Kong) Limited, an associate of CNOOC, from 1992 to 1999 and the Chairman of the labor union of CNOOC Technical Services Company from 1999 to 2001.

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Tu Zhimin *aged 45*

Mr. Tu is a Supervisor of our company. He is the Director of the CNOOC Auditing Department. Mr. Tu, a senior economist, graduated from Shanxi Cadre Institute of Politics and Law in the PRC. He joined CNOOC in 1985, and was president of China Offshore Oil Zhanjiang Shipping Company Limited from 2000 to January 2002. Mr. Tu also serves as a supervisor of CNOOC Finance Corporation Limited, CNOOC Trust and Investment Company Limited and China Ocean Oilfields Services (Hong Kong) Limited, all members of the CNOOC group.

Zhang Benchun *aged 52*

Mr. Zhang is the Chairman of the Supervisory Committee of our company. He is the Director of the CNOOC Supervision Department. He is a senior engineer and holds a BA in business administration from the Central Correspondence University in China. Mr. Zhang joined CNOOC in 1984, and was the Director of CNOOC's Ideological Affairs Department from 1997 to 1999. He also serves as a supervisor of China Ocean Oilfields Services (Hong Kong) Limited.

Other Senior Management

Wu Mengfei *aged 47*

Mr. Wu is an Executive Vice President of our company and also serves as our Chief Financial Officer. Mr. Wu joined CNOOC in 1988, served in a series of posts related to accounting and financial management, and was the Chief Financial Officer and a Senior Vice President of CNOOC Limited from September 1999 to March 2001. He continued to serve as a Senior Vice President of CNOOC Limited until joining our company in July of 2002. Mr. Wu acquired both his bachelor's degree and his master's degree from the East China Petroleum Institute in the PRC. He also holds a MBA degree from the Sloan School of Management, Massachusetts Institute of Technology in the United States.

Jin Xiaojian *aged 43*

Mr. Jin serves as an Executive Vice President of our company. Mr. Jin graduated with his bachelor's degree in mining machinery from the Southwest Petroleum Institute in the PRC and received his MBA degree from Nankai University in the PRC. Mr. Jin, a senior engineer, was appointed as the Vice President of CNOOC Services Limited in October 2001 and previously served as the President of Petrotech Services, an associate of CNOOC. Mr. Jin joined CNOOC in 1982 and has over 20 years' experience in the oil and gas industry.

Company Secretary

Chen Weidong *aged 47*

Mr. Chen is our Company Secretary and also serves as a Vice President of our company. Mr. Chen obtained his master's of business administration degree from Beijing University in July 2001 and a bachelor's degree in geophysical exploration studies from Shandong Oceananics Institute in the PRC in 1982. He joined CNOOC upon graduation in 1982 and has over 20 years' experience in the PRC oil and natural gas industry. Before becoming a Vice President of our company in January 2000, Mr. Chen served as the President of the China Offshore Oil Geophysical Corporation, an associate of CNOOC.