

CORPORATE MISSION

To be the most successful regional airport management company in China, offering quality and safe airport services.

CORPORATE BACKGROUND

Hainan Meilan Airport Company Limited (“Meilan Airport” or the “Company”) is a joint stock company with limited liability incorporated in the People’s Republic of China (the “PRC” or “China”) on 28 December 2000. The Company’s H Shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) on 18 November 2002 (the “Listing”). The Company is currently engaged in both aeronautical and non-aeronautical businesses at the Meilan Airport in Hainan Province (“Hainan Meilan Airport”), China. Its aeronautical businesses consist of the provision of terminal facilities, ground handling services, and passenger and cargo handling services. Its non-aeronautical businesses include leasing of commercial and retail spaces at the Hainan Meilan Airport, airport-related business franchising, advertising, car parking, tourism services and sales of duty-free and consumable goods.

Spanning approximately 560 hectares, the Hainan Meilan Airport is located in the southeast of Haikou, the capital city of Hainan Province, China and is approximately 25 kilometres away from the city centre of Haikou. Commercial operations at the Hainan Meilan Airport commenced on 25 May 1999.

Hainan is the only tropical province in China. Its well-known beaches and other tourist attractions have made Hainan Island one of the top tourist destinations in China attracting both domestic and international visitors. According to the CAAC Journal 2002, the Hainan Meilan Airport was ranked

as the eighth largest airport in China in terms of passenger throughput and the ninth largest in terms of aircraft movements in 2001. In 2002, the Hainan Meilan Airport recorded substantial increases in traffic, with passenger throughput increasing from 5.08 million in 2001 to 5.6 million, and aircraft movements increasing from 49,404 to 52,884.

Led by an experienced and capable management team, Meilan Airport is moving towards its goal of becoming a regional airport management company.

The Company’s notable corporate achievements in 2002 are as follows:

- For two consecutive years since 2001, Meilan Airport has been ranked number one in “Consumer Satisfaction Award” in the group of airports with a capacity of 4-10 million passenger throughput according to the “passenger evaluation of civil aviation survey” conducted by Civil Aviation Association of China;
- Hainan Meilan Airport was named by the Hainan provincial government as an excellent service provider for the inaugural Bo’ao Forum for ASEAN conference; and
- Successfully listed on the Hong Kong Stock Exchange. The Company was recognised as one of the best three newly listed companies of 2002 by “Asia Money”.