

Consolidated Balance Sheet

23

at 31st December, 2002

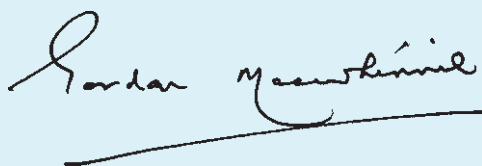
	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	14	2,073,696	2,473,586
Intangible assets	15	4,860	6,040
Goodwill	16	22,918	30,060
Negative goodwill	17	(762,295)	(438,073)
Properties under development	18	128,802	124,172
Interest in associates	20	2,163,937	2,137,524
Interest in jointly controlled entities	21	1,223,660	1,345,110
Investments	22	469,583	513,024
Loans and advances to consumer finance customers due after one year	23	321,687	380,768
Accounts receivable due after one year		–	167,453
		5,646,848	6,739,664
Current assets			
Properties under development for sale	24	–	917,896
Properties held for sale	25	741,641	36,599
Inventories		117	753
Investments	22	36,617	56,294
Loans and advances to consumer finance customers due within one year	23	1,372,264	1,776,014
Accounts receivable, deposits and prepayments	26	2,040,734	2,587,397
Amounts due from associates		294,787	72,805
Amount due from a jointly controlled entity		1,564	1,763
Tax reserve certificates		–	3,557
Short-term pledged bank deposits		1,000	1,000
Short-term bank deposits		311,659	355,206
Bank balances and cash		307,877	299,592
		5,108,260	6,108,876
Current liabilities			
Accounts payable and accrued charges	27	838,750	728,152
Amounts due to associates		37,544	31,557
Amount due to a jointly controlled entity		178,041	118,100
Taxation		15,412	19,477
Bank and other borrowings due within one year	31	957,018	2,338,389
Other liabilities due within one year	33	1,399	–
		2,028,164	3,235,675
Net current assets		3,080,096	2,873,201
		8,726,944	9,612,865

Consolidated Balance Sheet (Cont'd)


at 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	28	681,973	681,973
Reserves	30	3,394,311	3,592,054
		<u>4,076,284</u>	<u>4,274,027</u>
Minority interests		<u>3,673,836</u>	<u>4,447,482</u>
Non-current liabilities			
Bank and other borrowings due after one year	31	962,039	878,079
Deferred taxation	32	7,686	13,277
Other liabilities due after one year	33	7,099	–
		<u>976,824</u>	<u>891,356</u>
		<u>8,726,944</u>	<u>9,612,865</u>

The financial statements on pages 22 to 85 were approved and authorised for issue by the Board of Directors on 10th April, 2003, and are signed on its behalf by:



Gordon Macwhinnie
Director



Edwin Lo King Yau
Director