

Consolidated Statement of Changes in Equity

for the year ended 31st December, 2002

	Share capital HK\$'000	Share premium HK\$'000	Property revaluation reserve HK\$'000	Investment revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Non distributable reserve HK\$'000	Capital (goodwill) reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
At 1st January, 2001	690,733	1,894,481	100,170	8,656	11,415	(101,676)	55,226	401,450	1,252,201	4,312,656
Deficit arising on revaluation	-	-	-	(4,306)	-	-	-	-	-	(4,306)
Adjustment due to change in shareholding in a subsidiary	-	-	-	(5,568)	-	-	-	-	-	(5,568)
Released on reclassification of a listed security to an associate	-	-	-	14,369	-	-	-	-	-	14,369
Share of reserve movements of associates	-	-	8,007	1,653	-	1,070	-	22	-	10,752
Share of reserve movements of a jointly controlled entity	-	-	(102,711)	-	-	(12,253)	-	-	-	(114,964)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	-	122	-	-	-	122
Released on reclassification of an associate to a subsidiary	-	-	-	-	-	144	-	(111)	-	33
Net gains and losses not recognised in the income statement	-	-	(94,704)	6,148	-	(10,917)	-	(89)	-	(99,562)
Profit attributable to shareholders	-	-	-	-	-	-	-	-	103,437	103,437
Share repurchased and cancelled	(8,760)	-	-	-	-	-	-	-	(12,260)	(21,020)
Transfer on share repurchase	-	-	-	-	8,760	-	-	-	(8,760)	-
Adjustment on reclassification of an associate to a subsidiary	-	-	10,318	-	-	-	-	-	-	10,318
Released on impairment of non-trading securities	-	-	-	3,846	-	-	-	-	-	3,846
Released on disposal of non-trading securities	-	-	-	(6,713)	-	2,193	-	4,385	-	(135)
Released on disposal of subsidiaries	-	-	-	-	-	(22)	-	418	-	396
Amortisation of capital reserve	-	-	-	-	-	-	-	(35,909)	-	(35,909)
Transfer by an associate	-	-	-	-	-	-	-	1,112	(1,112)	-
	(8,760)	-	10,318	(2,867)	8,760	2,171	-	(29,994)	81,305	60,933
At 31st December, 2001	681,973	1,894,481	15,784	11,937	20,175	(110,422)	55,226	371,367	1,333,506	4,274,027

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At 1st January, 2002	681,973	1,894,481	15,784	11,937	20,175	(110,422)	55,226	371,367	1,333,506	4,274,027
Deficit arising on revaluation	-	-	(1,667)	(19,527)	-	-	-	-	-	(21,194)
Transfer from deferred taxation	-	-	1,667	-	-	-	-	-	-	1,667
Share of reserve movements of associates	-	-	4,912	850	-	2,593	-	-	-	8,355
Share of reserve movements of a jointly controlled entity	-	-	(7,777)	-	-	(9,557)	-	-	-	(17,334)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	-	183	-	-	-	183
Net gains and losses not recognised in the income statement	-	-	(2,865)	(18,677)	-	(6,781)	-	-	-	(28,323)
Loss attributable to shareholders	-	-	-	-	-	-	-	-	(144,648)	(144,648)
Released on impairment of non-trading securities	-	-	-	4,837	-	-	-	-	-	4,837
Released on disposal of non-trading securities	-	-	-	(35)	-	-	-	-	-	(35)
Released on disposal of subsidiaries	-	-	-	-	-	(1,148)	-	-	-	(1,148)
Released on disposal of associates	-	-	-	-	-	4	-	13,709	-	13,713
Amortisation of capital reserve	-	-	-	-	-	-	-	(42,139)	-	(42,139)
Transfer by an associate	-	-	-	-	-	-	-	(849)	849	-
	-	-	-	4,802	-	(1,144)	-	(29,279)	(143,799)	(169,420)
At 31st December, 2002	681,973	1,894,481	12,919	(1,938)	20,175	(118,347)	55,226	342,088	1,189,707	4,076,284