

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2002

		2002	2001
		<b>HK\$</b>	Restated
	<i>Note</i>	<b>Million</b>	<b>HK\$</b>
			<b>Million</b>
Turnover	2	<b>335.2</b>	404.1
Direct costs and operating expenses		<b>(171.9)</b>	(208.0)
Selling and marketing expenses		<b>(13.9)</b>	(15.2)
Depreciation		<b>(13.3)</b>	(10.9)
Administrative and corporate expenses		<b>(5.9)</b>	(8.1)
Operating profit	3	<b>130.2</b>	161.9
Borrowing costs		–	(24.3)
Provision for impairment in value of investment securities		–	(301.5)
Other non-operating items	4	<b>7.2</b>	53.2
Share of profits less losses of associates		<b>(102.2)</b>	10.3
Profit/(loss) before taxation		<b>35.2</b>	(100.4)
Taxation	5	<b>(19.0)</b>	(12.7)
Profit/(loss) attributable to shareholders	6	<b>16.2</b>	(113.1)
Dividends attributable to the year	7		
Interim dividend declared during the year		<b>15.8</b>	15.8
Final dividend proposed after the balance sheet date		<b>37.8</b>	37.8
		<b>53.6</b>	53.6
Earnings/(loss) per share	8	<b>HK\$0.05</b>	HK\$(0.36)

The notes on pages 24 to 56 form part of these accounts.