

## CONSOLIDATED BALANCE SHEET

As at 31st December, 2002

		2002	2001
		<i>HK\$</i>	Restated
	<i>Note</i>	<i>Million</i>	<i>HK\$</i>
			<i>Million</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	10	2,404.6	2,774.1
Interest in associates	12	884.2	897.0
Investment securities	13	523.0	851.5
Employee benefits	14	9.3	9.7
		<u>3,821.1</u>	<u>4,532.3</u>
<b>Current assets</b>			
Inventories		3.7	3.9
Debtors	15	24.8	29.1
Cash and cash equivalents		572.8	868.3
		<u>601.3</u>	<u>901.3</u>
<b>Current liabilities</b>			
Creditors	16	72.4	74.3
Unsecured short term bank loan and overdrafts		–	400.9
Taxation		5.2	8.4
		<u>77.6</u>	<u>483.6</u>
<b>Net current assets</b>		<u>523.7</u>	417.7
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,344.8</u>	<u>4,950.0</u>
<b>EQUITY AND NON-CURRENT LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	17	157.5	157.5
Reserves	18	4,091.5	4,656.6
		<u>4,249.0</u>	4,814.1
<b>Non-current liabilities</b>			
Deferred income	19	95.8	135.9
<b>TOTAL EQUITY AND NON-CURRENT LIABILITIES</b>		<u>4,344.8</u>	<u>4,950.0</u>

The notes on pages 24 to 56 form part of these accounts.

**Gonzaga W. J. Li**  
*Chairman*

**Paul Y. C. Tsui**  
*Director*