

## COMPANY BALANCE SHEET

As at 31st December, 2002

	<i>Note</i>	<b>2002</b> <b>HK\$</b> <b>Million</b>	2001 <i>HK\$</i> <i>Million</i>
<b>ASSETS</b>			
<b>Non-current asset</b>			
Interest in associates	12	<u>863.3</u>	<u>865.0</u>
<b>Current assets</b>			
Amounts due from subsidiaries	11	80.7	899.5
Debtors	15	0.3	0.5
Cash and cash equivalents		<u>570.0</u>	<u>0.1</u>
		<u>651.0</u>	<u>900.1</u>
<b>Current liabilities</b>			
Amounts due to subsidiaries	11	621.0	739.6
Creditors	16	2.0	1.8
Unsecured short term bank loan		–	100.0
Taxation		<u>1.9</u>	<u>–</u>
		<u>624.9</u>	<u>841.4</u>
<b>Net current assets</b>		<u>26.1</u>	<u>58.7</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>889.4</u>	<u>923.7</u>
<b>EQUITY AND NON-CURRENT LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	17	157.5	157.5
Reserves	18	<u>636.1</u>	<u>630.3</u>
		793.6	787.8
<b>Non-current liabilities</b>			
Deferred income	19	<u>95.8</u>	<u>135.9</u>
<b>TOTAL EQUITY AND</b>			
<b>NON-CURRENT LIABILITIES</b>		<u>889.4</u>	<u>923.7</u>

The notes on pages 24 to 56 form part of these accounts.

**Gonzaga W. J. Li**  
*Chairman*

**Paul Y. C. Tsui**  
*Director*