

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2002

		2002	2001
		<i>HK\$</i>	Restated
	<i>Note</i>	<i>Million</i>	<i>HK\$</i>
			<i>Million</i>
Total equity as at 1st January		<u>4,814.1</u>	<u>4,959.8</u>
Deficit on revaluation of investment properties	18	(160.4)	(55.1)
Deficit on revaluation of hotel properties	18	(220.0)	(130.0)
Deficit on revaluation of investment securities	18	(155.6)	(114.4)
Deficit on revaluation of investment securities transferred to the profit and loss account on impairment		–	301.5
Share of deficit on revaluation of investment securities of associates	18	(6.1)	(2.2)
Exchange differences on translation of the accounts of foreign entities		–	(2.0)
Net losses not recognised in the consolidated profit and loss account		<u>(542.1)</u>	<u>(2.2)</u>
Net profit/(loss) for the year		16.2	(113.1)
Final dividend approved in respect of the previous year	7(b)	(37.8)	(37.8)
Interim dividend approved in respect of the current year	7(a)	(15.8)	(15.8)
Revaluation reserve transferred to the consolidated profit and loss account upon disposal of investment securities	18	<u>14.4</u>	<u>3.0</u>
Total equity as at 31st December as previously reported		4,249.0	4,793.9
Prior year adjustment arising from a change in accounting policy for employee benefits	9 & 18	–	20.2
Total equity as at 31st December as restated		<u>4,249.0</u>	<u>4,814.1</u>

The notes on pages 24 to 56 form part of these accounts.

