

GORDON MACWHINNIE

Sir Gordon Macwhinnie, C.B.E., J.P., aged 80, Non-Executive Chairman and Independent Non-Executive Director of the Company since December 1997, is a chartered accountant and has had a distinguished career in both the public and private sectors in the more than fifty years that he has been in Hong Kong. He was the chairman of The Royal Hong Kong Jockey Club and the Ocean Park Corporation, and a member of the Council of the University of Science and Technology of Hong Kong for ten years. He is currently a non-executive chairman and independent non-executive director of Allied Group. He is also a non-executive director of Sun Hung Kai and QHA.

PATRICK S. W. LEE

Mr. Patrick S. W. Lee, aged 51, joined the Company in February 1987 as an Executive Director and became the Chief Executive of the Company in March 1994. An architect, he worked for IBM Australia before becoming involved in property development in Malaysia and Hong Kong for more than twenty years. He has extensive experience in the property field. He is also an executive director of Sun Hung Kai and Tian An.

KENNETH LI CHI KONG

Mr. Kenneth Li Chi Kong, aged 49, a member of the Institute of Chartered Accountants of Scotland and a fellow of the Hong Kong Society of Accountants, was appointed Financial Controller and Executive Director of the Company in August 1997 and October 1999 respectively. He has broad experience in the finance and accounting field, having worked in major audit firms and as group financial controller for several sizeable companies listed on The Stock Exchange of Hong Kong Limited ("Stock Exchange"). He is also an executive director of Shanghai Allied Cement Limited and the group financial controller of Allied Group.

HENRY LAI HIN WING

Mr. Henry Lai Hin Wing, aged 46, was appointed an Independent Non-Executive Director of the Company in February 2001. He is a partner of Messrs. P.C. Woo & Co., a firm of solicitors and notaries in Hong Kong, and has been practising in the legal field for more than twenty years. Graduated from the University of Hong Kong with a Bachelor of Law degree, Mr. Lai was admitted as a solicitor in Hong Kong, England and Wales and the State of Victoria, Australia. Mr. Lai is a Notary Public and a China Appointed Attesting Officer in Hong Kong. He also serves on the boards of other listed companies as an independent non-executive director.

CINDY YUNG YEE MEI

Miss Cindy Yung Yee Mei, aged 37, acted as the Assistant Company Secretary of the Company since January 1998 and was appointed Company Secretary of the Company in May 2000. She is an associate member of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators.