

# Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	4		
Continuing operations		<b>980,356</b>	956,064
Discontinued operations	6	<b>41,463</b>	63,038
		<b>1,021,819</b>	1,019,102
Cost of sales		<b>(789,815)</b>	(873,902)
Gross profit		<b>232,004</b>	145,200
Other revenue		<b>3,091</b>	6,180
Distribution costs		<b>(40,634)</b>	(35,638)
Administrative expenses		<b>(126,906)</b>	(154,497)
Deficit arising on revaluation of investment properties		<b>(15,334)</b>	(10,840)
Gain/(loss) on disposal of fixed assets		<b>(3,965)</b>	101
Amortisation of goodwill arising from the acquisition of subsidiaries		—	(355)
Impairment loss recognised in respect of goodwill		—	(2,638)
Gain on disposal of discontinued operations	6	<b>25,506</b>	—
Gain on disposal of interests in subsidiaries		<b>816</b>	—
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	<b>74,578</b>	(52,487)
Finance costs	8	<b>(12,766)</b>	(23,399)
Loss on disposal of an associate		—	(300)
Share of results of associates		<b>3,526</b>	(3,323)
Amortisation of goodwill arising from the acquisition of associates	17	<b>(403)</b>	(290)
		<b>3,123</b>	(3,613)

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Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		<b>61,956</b>	(72,923)
Discontinued operations	6	<b>2,979</b>	(6,876)
		<b>64,935</b>	(79,799)
Tax	11		
Continuing operations		<b>(15,771)</b>	(8,340)
Discontinued operations	6	<b>(400)</b>	553
		<b>(16,171)</b>	(7,787)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		<b>48,764</b>	(87,586)
Minority interests		<b>(8,627)</b>	(7,643)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<b>40,137</b>	(95,229)
DIVIDENDS	13		
Interim		<b>8,055</b>	—
Proposed final		<b>12,082</b>	—
		<b>20,137</b>	—
EARNINGS/(LOSS) PER SHARE	14		
Basic		<b>9.97 cents</b>	(24.36) cents
Diluted		<b>N/A</b>	N/A