

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>559,564</b>	691,058
Interests in associates	17	<b>80,180</b>	52,656
		<b>639,744</b>	743,714
<b>CURRENT ASSETS</b>			
Inventories	18	<b>96,734</b>	127,642
Trade receivables	19	<b>206,395</b>	232,873
Prepayments, deposits and other receivables		<b>94,839</b>	46,871
Amount due from an associate	17	—	6,330
Tax recoverable		—	2,887
Pledged deposits		—	1,820
Cash and bank balances		<b>95,371</b>	89,407
		<b>493,339</b>	507,830
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	20	<b>113,496</b>	105,210
Tax payable		<b>3,943</b>	3,106
Other payables and accruals		<b>42,974</b>	74,528
Amounts due to associates	17	<b>35,476</b>	—
Interest-bearing bank borrowings	21	<b>57,102</b>	315,444
		<b>252,991</b>	498,288
<b>NET CURRENT ASSETS</b>		<b>240,348</b>	9,542
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>880,092</b>	753,256
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	22	<b>145,000</b>	—
Deferred tax	23	<b>9,797</b>	10,096
		<b>154,797</b>	10,096
<b>MINORITY INTERESTS</b>		<b>3,545</b>	64,931
		<b>721,750</b>	678,229
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	<b>40,273</b>	40,274
Reserves	25(a)	<b>669,395</b>	637,955
Proposed final dividend	13	<b>12,082</b>	—
		<b>721,750</b>	678,229

**Peter, Yang Sze Chen**  
Director

**Alain Raymond Baudant**  
Director