

# Financial Summary

For the year ended 31 December 2002

## RESULTS

	Year ended 31 December				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	540,225	495,545	712,496	682,086	857,086
Cost of sales	(377,424)	(329,792)	(506,578)	(494,606)	(613,421)
Gross profit	162,801	165,753	205,918	187,480	243,665
Other operating income	5,420	5,274	11,143	13,925	10,721
Distribution costs	(21,358)	(34,686)	(38,220)	(27,694)	(31,171)
Administrative expenses	(64,768)	(67,378)	(80,043)	(92,815)	(101,918)
Profit from operations	82,095	68,963	98,798	80,896	121,297
Gain on disposal of land and buildings	—	12,145	—	—	—
Finance costs	(23,351)	(12,846)	(14,726)	(16,305)	(10,299)
Share of results of an associate	—	—	—	—	156
Profit before taxation	58,744	68,262	84,072	64,591	111,154
Taxation	(3,027)	(5,222)	(3,684)	(4,841)	(12,941)
Profit before minority interests	55,717	63,040	80,388	59,750	98,213
Minority interests	49	35	31	326	—
Profit for the year	55,766	63,075	80,419	60,076	98,213

## ASSETS AND LIABILITIES

	At 31 December				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Total assets	948,669	980,908	1,189,559	1,149,773	1,253,105
Total liabilities	(256,339)	(237,931)	(400,758)	(326,562)	(371,394)
Minority interests	199	233	264	590	590
Shareholders' funds	692,529	743,210	789,065	823,801	882,301