

## 2002/2003 THIRD QUARTER RESULTS

The Board of Directors (the “Directors”) of CEC International Holdings Limited (the “Company”) is pleased to present the unaudited consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months and nine months ended 31st January 2003 as follows:

### CONSOLIDATED INCOME STATEMENT

	Notes	Three months ended 31st January		Nine months ended 31st January	
		2003 HK\$'000 (Unaudited)	2002 HK\$'000 (Unaudited)	2003 HK\$'000 (Unaudited)	2002 HK\$'000 (Unaudited)
Turnover	2	93,225	91,988	341,184	276,241
Cost of sales		(70,710)	(69,863)	(264,078)	(200,015)
Gross profit		22,515	22,125	77,106	76,226
Distribution and selling expenses		(3,307)	(2,440)	(11,242)	(7,879)
General and administrative expenses		(14,483)	(11,883)	(45,575)	(36,221)
Profit from operations	2	4,725	7,802	20,289	32,126
Interest income		61	152	296	911
Interest expense		(4,752)	(4,828)	(14,182)	(17,751)
Share of profits less losses of jointly controlled entities		175	(11)	140	5
Profit before taxation	3	209	3,115	6,543	15,291
Taxation	4	(193)	(795)	(1,233)	(2,393)
Profit after taxation but before minority interests		16	2,320	5,310	12,898
Minority interests		–	–	–	(101)
Profit attributable to shareholders		16	2,320	5,310	12,797
Earnings per share	6				
– Basic		0.002 cent	0.351 cent	0.771 cent	1.983 cents
– Diluted		0.002 cent	0.351 cent	0.771 cent	1.970 cents