

CONSOLIDATED BALANCE SHEET

	Notes	As at 31st January 2003 HK\$'000 (Unaudited)	As at 30th April 2002 HK\$'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	460,081	489,012
Intangible asset		978	1,778
Investment in associates		10,318	–
Investment in jointly controlled entities		–	872
Total non-current assets		471,377	491,662
CURRENT ASSETS			
Inventories		95,888	70,321
Trade receivables	8	68,491	42,000
Prepayments, deposits and other current assets		16,926	10,227
Investment		7,800	7,370
Pledged bank deposits		24,946	35,847
Cash and other bank deposits		12,956	9,587
Total current assets		227,007	175,352
CURRENT LIABILITIES			
Short-term bank borrowings		(134,294)	(89,030)
Long-term bank loans, current portion		(42,996)	(44,798)
Finance lease obligations, current portion		(16,711)	(14,552)
Trade payables	9	(41,490)	(41,596)
Bills payable		(7,912)	(2,390)
Accruals and other payables		(15,437)	(13,874)
Taxation payable		(940)	(122)
Total current liabilities		(259,780)	(206,362)
Net current liabilities		(32,773)	(31,010)
Total assets less current liabilities		438,604	460,652
NON-CURRENT LIABILITIES			
Long-term bank loans, non-current portion		(103,611)	(134,649)
Finance lease obligations, non-current portion		(10,731)	(17,060)
Deferred taxation		(14,937)	(14,937)
Total non-current liabilities		(129,279)	(166,646)
Net assets		309,325	294,006
CAPITAL AND RESERVES			
Share capital	10	69,303	66,103
Reserves	13	240,022	227,903
Shareholders' equity		309,325	294,006