

**DIRECTORS**

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| Mr. Kwok Viem, Peter       | <i>Chairman</i>                           |
| Mr. Ma Ting Hung           | <i>Vice Chairman</i>                      |
| Ms. Li So Mui              | <i>Executive Director</i>                 |
| Mr. Qiu Yiyong             | <i>Executive Director</i>                 |
| Mr. Sun Xinguo             | <i>Executive Director</i>                 |
| Mr. Tian Yuchuan           | <i>Executive Director</i>                 |
| Mr. Zhang Jijing           | <i>Executive Director</i>                 |
| Mr. Fan Ren Da, Anthony    | <i>Independent Non-executive Director</i> |
| Mr. Tsang Link Carl, Brian | <i>Independent Non-executive Director</i> |

**DIRECTORS' BIOGRAPHIES**

**Mr. Kwok Viem, Peter**, the Chairman of the Company, is responsible for the strategic planning and corporate development of the Group. He received a Master of Philosophy Degree in Management Studies from the University of Hong Kong and a Doctoral Degree in Finance from the University of California at Berkely. He has over 27 years' experience in the banking and finance industry and has held senior management positions with various financial institutions. In February 1998, he became a member of the Chinese People's Political Consultative Conference.

**Mr. Ma Ting Hung**, the Vice Chairman and Chief Executive of the Company, is responsible for the business development and financial management of the Group. He holds a Bachelor of Arts Degree majoring in Economics from the University of Southern California. Mr. Ma has over 15 years' experience in the banking and finance industry.

**Ms. Li So Mui**, joined in 2000 as an Executive Director and the Company Secretary of the Company, is responsible for the financial management and general administration of the Group. She holds a Master Degree in Business Administration and is a fellow member of the Association of Chartered Certified Accountants, the Hong Kong Society of Accountants and the Association of International Accountants. Ms. Li has over 25 years' experience in the accounting and banking field.

**Mr. Qiu Yiyong**, joined in 2002 as an Executive Director of the Company, is responsible for the corporate development of the Group. He holds a Bachelor of Economics Degree from the Xiamen University and is a qualified senior statistician in PRC. He is the managing director of Shortridge Limited and a director of Keentech Group Limited, both are wholly owned subsidiaries of China International Trust and Investment Corporation ("CITIC"). He also holds directorship in several other subsidiaries of CITIC group. Before joining CITIC group, he was a director of two companies listed on The Stock Exchange of Hong Kong Limited. Mr. Qiu has over 21 years' experience in investment management.

**Mr. Sun Xinguo**, joined in 2002 as an Executive Director of the Company, is responsible for the corporate development of the Group. He holds a Bachelor of Arts Degree from the Fudan University. He is a director of CITIC and the president and CEO of Citifor Inc. and CITIC Forests (NZ) Limited. He also holds directorship in several other subsidiaries of CITIC group. Mr. Sun has over 27 years' experience in timber investment, marketing and operation, import and export, securities investment and corporate finance.

**Mr. Tian Yuchuan**, joined in 2001 as an Executive Director of the Company, is responsible for the management and operations of the Group. He holds a Bachelor of Arts Degree from the Beijing Foreign Studies University. He is the deputy managing director of CITIC Forests (NZ) Limited and a director of CITIC USA Holdings Inc., CITIC Canada Limited and Citifor Inc., an USA based investment company having assets in timber and forest products. Mr. Tian has over 16 years' experience in equity investment, corporate finance, business management and forestry industry.

**Mr. Zhang Jijing**, joined in 2002 as an Executive Director of the Company, is responsible for the corporate development of the Group. He holds a Bachelor of Engineering Degree from the Hefei Polytechnic University and a Master of Economics Degree from the Graduate School of the Chinese Academy of Social Sciences in Beijing. He is a director of CITIC, the deputy chairman of CITIC Australia Pty. Limited and the chairman of CITIC Australia Trading Limited, a company listed on The Australian Stock Exchange Limited. Mr. Zhang has over 17 years' experience in corporate management, industrial investment, business finance and aluminium industry.

**Mr. Fan Ren Da, Anthony**, joined in 2000 as an Independent Non-executive Director of the Company. He holds a Master Degree in Business Administration from the USA. He is the managing partner of AsiaTech Ventures Limited. He also holds directorship in Jin Feng Cigarette Paper Company (China), Hong Kong United Youth Association and a number of high-tech companies. Before that, he had held senior management positions with various financial institutions and was the managing director of a company listed on The Stock Exchange of Hong Kong Limited. Mr. Fan is an independent non-executive director of two companies listed respectively on The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited.

**Mr. Tsang Link Carl, Brian**, joined in 2000 as an Independent Non-executive Director of the Company. He is a practicing solicitor in Hong Kong and is a partner of the Hong Kong law firm of Lu, Lai & Li. He holds a LLB Degree from the King's College, London. He is also admitted to practise law in England and Wales, Singapore, New South Wales, Queensland and the Australian Capital Territories. Mr. Tsang is a non-executive director of several other companies listed on the Main Board and the GEM Board of The Stock Exchange of Hong Kong Limited.

#### **SENIOR MANAGEMENT'S BIOGRAPHIES**

**Mr. Chung Ka Fai, Alan**, joined in 1996 as a Chief Accountant of the Company. He is an associate member of the Australian Society of Certified Practising Accountants. Mr. Chung has over 12 years' experience in the accounting field and previously worked for a number of multinational companies.