

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

(Expressed in HK\$'000)

	Notes	2002	2001
<b>TURNOVER</b>	5	<b>24,003</b>	52,753
Cost of sales		<u>(28,535)</u>	<u>(56,315)</u>
Gross loss		(4,532)	(3,562)
Other revenue and gains	5	20,613	21,028
Selling and distribution costs		(989)	(1,406)
Administrative expenses		(20,209)	(22,389)
Other operating expenses		<u>(10,100)</u>	<u>(3,891)</u>
<b>LOSS FROM OPERATING ACTIVITIES</b>	6	<b>(15,217)</b>	(10,220)
Finance costs	9	<u>–</u>	<u>(24)</u>
<b>LOSS BEFORE TAX</b>		<b>(15,217)</b>	(10,244)
Tax	10	<u>–</u>	<u>–</u>
<b>NET LOSS ATTRIBUTABLE TO SHAREHOLDERS</b>	11, 23	<b><u>(15,217)</u></b>	<u>(10,244)</u>
<b>LOSS PER SHARE</b>	12		
Basic		<u>HK(0.56 cent)</u>	<u>HK(0.50 cent)</u>
Diluted		<u>N/A</u>	<u>N/A</u>