

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2002

(Expressed in HK\$'000)

	Issued capital (note 22)	Reserves (note 23)					Sub-total	Total
		Share premium account	Contributed surplus	Exchange fluctuation reserve	Capital reserve	Accumulated losses		
At 1 January 2001	96,000	126,998	65,527	-	4,104	(188,238)	8,391	104,391
New issue of shares	10,000	140,000	-	-	-	-	140,000	150,000
Share issuance expenses	-	(4,536)	-	-	-	-	(4,536)	(4,536)
Net loss for the year	-	-	-	-	-	(10,244)	(10,244)	(10,244)
At 31 December 2001 and 1 January 2002	106,000	262,462	65,527	-	4,104	(198,482)	133,611	239,611
Translation differences arising on consolidation	-	-	-	860	-	-	860	860
Net gains and losses not recognised in the profit and loss account	-	-	-	860	-	-	860	860
New issue of shares	58,824	941,176	-	-	-	-	941,176	1,000,000
Share issuance expenses	-	(2,759)	-	-	-	-	(2,759)	(2,759)
Net loss for the year	-	-	-	-	-	(15,217)	(15,217)	(15,217)
<b>At 31 December 2002</b>	<b>164,824</b>	<b>1,200,879</b>	<b>65,527</b>	<b>860</b>	<b>4,104</b>	<b>(213,699)</b>	<b>1,057,671</b>	<b>1,222,495</b>