

Consolidated Profit and Loss Account

	Notes	2002 HK\$	2001 HK\$
TURNOVER	5		
Continuing operations		9,920,099	13,673,804
Discontinued operations	15	—	649,643
		9,920,099	14,323,447
Other revenue and gains		960,033	1,195,580
Administrative expenses		(13,478,599)	(15,315,476)
Other operating expenses		(3,094,359)	(7,315,836)
Provision for doubtful debts		(3,062,561)	(6,615,105)
Deficit on revaluation of investment properties		(2,092,498)	(2,049,603)
Unrealised holding losses on short term investments		(1,582,797)	(4,888,991)
Impairment of intangible assets		(1,904,412)	—
Impairment of other assets		—	(448,529)
Exchange losses realised upon discontinued operations	15	—	(22,725,356)
LOSS FROM OPERATING ACTIVITIES	8	(14,335,094)	(43,839,869)
Finance costs	11	(7,504,116)	(8,019,885)
LOSS BEFORE TAX			
Continuing operations		(21,541,990)	(26,118,852)
Discontinued operations	15	(297,220)	(25,740,902)
		(21,839,210)	(51,859,754)
Tax	12	(151,770)	—
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(21,990,980)	(51,859,754)
LOSS PER SHARE	14		
Basic		(3.58 cents)	(8.43 cents)
Diluted		N/A	N/A