

## Consolidated Balance Sheet

	<i>Notes</i>	<b>2002 HK\$</b>	2001 HK\$
<b>NON-CURRENT ASSETS</b>			
Fixed assets	16	<b>662,105</b>	1,755,385
Investment properties	17	<b>28,130,000</b>	30,000,000
Intangible assets	19	<b>5,432,554</b>	4,173,758
Other asset	20	—	3,669,118
		<b>34,224,659</b>	39,598,261
<b>CURRENT ASSETS</b>			
Loans receivable		<b>24,829,767</b>	50,479,213
Accounts receivable	21	<b>1,936,308</b>	5,456,226
Prepayments and other debtors		<b>1,903,515</b>	2,233,102
Short term investments	22	<b>8,909,953</b>	10,492,750
Client trust bank accounts	23	<b>1,515,204</b>	9,123,777
Fixed deposits, pledged	24	<b>5,000,000</b>	5,000,000
Cash and cash equivalents	25	<b>21,258,430</b>	36,691,114
		<b>65,353,177</b>	119,476,182
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued liabilities	21	<b>34,946,772</b>	65,886,050
Bank loans and overdrafts, secured	26	<b>2,224,418</b>	6,696,114
Tax payable		<b>130,138</b>	—
		<b>37,301,328</b>	72,582,164
<b>NET CURRENT ASSETS</b>		<b>28,051,849</b>	46,894,018
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>62,276,508</b>	86,492,279
<b>NON-CURRENT LIABILITIES</b>			
Bank loans, secured	26	<b>1,561,678</b>	3,786,469
Amount due to a fellow subsidiary	27	<b>1,932,500</b>	1,932,500
Amount due to the immediate holding company	28	<b>55,066,647</b>	55,066,647
Amount due to an intermediate holding company	29	<b>30,920,000</b>	30,920,000
		<b>89,480,825</b>	91,705,616
		<b>(27,204,317)</b>	(5,213,337)
<b>CAPITAL AND RESERVES</b>			
Issued capital	31	<b>61,502,418</b>	61,502,418
Reserves		<b>(88,706,735)</b>	(66,715,755)
		<b>(27,204,317)</b>	(5,213,337)

**Tam Cheek Wing**  
Director

**Ooi Sin Heng**  
Director