

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	7,011,698	6,227,282
Cost of sales		(4,936,713)	(4,416,035)
Gross profit		2,074,985	1,811,247
Interest income		73,908	140,606
Other revenue and gains, net	5	256,220	242,972
Selling and distribution costs		(643,061)	(486,602)
Administrative expenses		(732,940)	(651,469)
Other operating expenses, net		(122,236)	(113,661)
Revaluation surplus/(deficit) on investment and hotel properties, net		(2,070)	764
PROFIT FROM OPERATING ACTIVITIES	6	904,806	943,857
Finance costs	7	(219,898)	(251,416)
Share of profits and losses of:			
Jointly-controlled entities		15,557	7,980
Associates		50,674	201,471
Amortisation of goodwill arising on acquisition of jointly-controlled entities	18	(4,699)	(681)
PROFIT BEFORE TAX		746,440	901,211
Tax	10	(227,049)	(167,736)
PROFIT BEFORE MINORITY INTERESTS		519,391	733,475
Minority interests		(109,153)	(155,947)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	410,238	577,528
DIVIDENDS	12		
Interim		62,250	62,250
Proposed final		112,050	112,050
		174,300	174,300
EARNINGS PER SHARE — Basic	13	HK\$0.66	HK\$0.93

