

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	7,000,646	6,981,751
Intangible assets	15	1,754,583	1,271,756
Goodwill:	16		
Goodwill		155,299	126,488
Negative goodwill		(14,894)	(46,348)
Interests in jointly-controlled entities	18	1,047,996	595,452
Interests in associates	19	403,356	592,841
Properties under development	24	121,802	141,303
Long term other receivables	27	—	6,998
Long term prepayments and deposits		6,607	9,290
Pledged bank balances and time deposits	20	9,901	10,852
Long term investments	21	350,129	304,486
		10,835,425	9,994,869
CURRENT ASSETS			
Short term investments	22	47,282	44,820
Properties held for sale	23	410,169	596,219
Properties under development	24	174,735	—
Inventories	25	971,808	942,968
Trade receivables	26	571,839	492,980
Taxes recoverable		16,394	38,140
Other receivables	27	673,705	482,402
Pledged bank balances and time deposits	20	62,854	29,719
Cash and cash equivalents	29	3,600,283	4,031,709
		6,529,069	6,658,957
CURRENT LIABILITIES			
Trade payables	30	632,852	405,360
Taxes payable	31	241,419	194,615
Other payables and accruals	32	1,006,930	1,034,416
Bank and other borrowings	33	1,779,889	2,856,435
		3,661,090	4,490,826
NET CURRENT ASSETS		2,867,979	2,168,131
TOTAL ASSETS LESS CURRENT LIABILITIES		13,703,404	12,163,000



CONSOLIDATED BALANCE SHEET (continued)

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT LIABILITIES			
Convertible bonds	34	659,444	—
Bank and other borrowings	33	2,468,450	1,837,413
Other long term liabilities	35	63,296	28,004
Deferred tax	36	21,507	18,558
		3,212,697	1,883,975
MINORITY INTERESTS			
		3,147,707	3,174,397
		7,343,000	7,104,628
CAPITAL AND RESERVES			
Issued capital	37	62,250	62,250
Reserves	39(a)	7,168,700	6,930,328
Proposed final dividend	12	112,050	112,050
		7,343,000	7,104,628

Hu Zhao Guang
Director

Xiong Da Xin
Director

