

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2002

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Capital reserve HK\$'000	Hotel property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	PRC reserve funds HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2001		62,250	4,839,497	195,779	—	35,583	272,702	1,101,802	93,375	6,600,988
Revaluation surplus, net		—	—	—	2,051	—	—	—	—	2,051
Exchange realignment		—	—	—	—	(276)	—	—	—	(276)
Net gains and losses not recognised in the profit and loss account		—	—	—	2,051	(276)	—	—	—	1,775
Goodwill realised upon partial disposal of a subsidiary and a jointly-controlled entity		—	—	79,962	—	—	—	—	—	79,962
Deemed disposal of subsidiaries		—	—	—	—	(28)	—	28	—	—
Partial disposal of a subsidiary		—	—	7,622	—	(616)	—	(7,006)	—	—
Disposal of subsidiaries		—	—	—	—	—	(445)	445	—	—
Net profit for the year		—	—	—	—	—	—	577,528	—	577,528
Final 2000 dividend declared		—	—	—	—	—	—	—	(93,375)	(93,375)
Interim 2001 dividend	12	—	—	—	—	—	—	(62,250)	—	(62,250)
Proposed final 2001 dividend	12	—	—	—	—	—	—	(112,050)	112,050	—
Transfer to reserves	39(a)(iii)	—	—	2,876	—	—	141,702	(144,578)	—	—
Capitalisation of reserves of a subsidiary		—	—	16,912	—	—	(13,184)	(3,728)	—	—
At 31 December 2001 and 1 January 2002		62,250	4,839,497	303,151	2,051	34,663	400,775	1,350,191	112,050	7,104,628
Revaluation surplus, net		—	—	—	2,513	—	—	—	—	2,513
Exchange realignment		—	—	—	—	(79)	—	—	—	(79)
Net gains and losses not recognised in the profit and loss account		—	—	—	2,513	(79)	—	—	—	2,434
Net profit for the year		—	—	—	—	—	—	410,238	—	410,238
Final 2001 dividend declared		—	—	—	—	—	—	—	(112,050)	(112,050)
Interim 2002 dividend	12	—	—	—	—	—	—	(62,250)	—	(62,250)
Proposed final 2002 dividend	12	—	—	—	—	—	—	(112,050)	112,050	—
Transfer to reserves	39(a)(iii)	—	—	1,338	—	—	94,917	(96,255)	—	—
Capitalisation of reserves of a subsidiary		—	—	2,484	—	—	(10,953)	8,469	—	—
At 31 December 2002		62,250	4,839,497*	306,973*	4,564*	34,584*	484,739*	1,498,343*	112,050	7,343,000

* These reserves accounts comprise the consolidated reserves of HK\$7,168,700,000 (2001: HK\$6,930,328,000) in the consolidated balance sheet.



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

Year ended 31 December 2002

	Issued share capital	Share premium account	Capital reserve	Hotel property revaluation reserve	Exchange fluctuation reserve	PRC reserve funds	Retained profits	Proposed final dividend	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Reserves retained by:									
Company and subsidiaries	62,250	4,839,497	425,141	—	27,836	394,988	1,415,045	112,050	7,276,807
Jointly-controlled entities	—	—	(118,168)	4,564	4,138	2,925	(39,513)	—	(146,054)
Associates	—	—	—	—	2,610	86,826	122,811	—	212,247
At 31 December 2002	62,250	4,839,497	306,973	4,564	34,584	484,739	1,498,343	112,050	7,343,000
Reserves retained by:									
Company and subsidiaries	62,250	4,839,497	303,151	2,051	30,450	344,538	1,328,274	112,050	7,022,261
Jointly-controlled entities	—	—	—	—	1,595	—	(60,781)	—	(59,186)
Associates	—	—	—	—	2,618	56,237	82,698	—	141,553
At 31 December 2001	62,250	4,839,497	303,151	2,051	34,663	400,775	1,350,191	112,050	7,104,628

