

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 <i>HK\$'000</i>
Turnover	2	522,981	487,368
Cost of sales		(251,914)	(219,766)
Gross profit		271,067	267,602
Other revenue	2	3,632	7,523
Selling and distribution costs		(122,861)	(126,006)
Administrative expenses		(106,201)	(113,089)
Other operating expenses		(2,012)	(2,503)
Impairment loss of commercial center	3	(29,428)	–
Operating profit	4	14,197	33,527
Finance costs	5	(41)	(201)
Profit before taxation		14,156	33,326
Taxation	6	(2,870)	(203)
Profit after taxation		11,286	33,123
Minority interests		(848)	(840)
Profit attributable to shareholders	7	10,438	32,283
Dividends	8	28,113	26,314
		HK cents	<i>HK cents</i>
Basic earnings per share	9	1.1	3.7
Fully diluted earnings per share	9	1.1	3.6