## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$`000
Total equity at beginning of the year		1,725,844	1,743,097
Deficit on revaluation of investment properties Exchange differences arising on translation of the	21(a)	(203,865)	(12,963)
accounts of foreign subsidiaries	21(a)	575	(1,488)
Net losses not recognised in the consolidated profit and loss account		(203,290)	(14,451)
Profit attributable to shareholders		10,438	32,283
Issue of shares upon exercise of share options		18,739	-
Dividends		(23,428)	(35,085)
		5,749	(2,802)
Total equity at end of the year		1,528,303	1,725,844

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