

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2002

	Note	2002 HK\$'000	(Restated) 2001 HK\$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	22(a)	<b>69,883</b>	49,887
Interest paid		<b>(41)</b>	(201)
Taxation outside Hong Kong paid		<b>(504)</b>	(529)
Hong Kong taxation refund		<b>1,098</b>	–
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Net cash from operating activities		<b>70,436</b>	49,157
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets		<b>(27,773)</b>	(60,305)
Sale of fixed assets		<b>553</b>	2,381
Interest received		<b>3,632</b>	7,523
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Net cash used in investing activities		<b>(23,588)</b>	(50,401)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
	22(b)		
Issue of shares upon exercise of share options		<b>18,739</b>	–
Repayment of bank loans		<b>(3,371)</b>	(10,566)
Dividends paid		<b>(23,428)</b>	(35,085)
Dividends paid to minority shareholders of subsidiaries		<b>–</b>	(840)
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Net cash used in financing activities		<b>(8,060)</b>	(46,491)
<b>NET EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>			
		<b>(2,566)</b>	(151)
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
		<b>36,222</b>	(47,886)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>			
		<b>224,029</b>	271,915
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>			
	22(c)	<b>260,251</b>	224,029