

# Consolidated Profit and Loss Account

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	603,870	724,331
Cost of sales		<u>(480,195)</u>	<u>(580,455)</u>
Gross profit		123,675	143,876
Other revenue and gains	5	21,086	18,320
Selling and promotional expenses		(24,930)	(36,304)
Administrative expenses		(97,688)	(98,573)
Revaluation deficit of investment properties		—	(4,086)
Provision for impairment of land and buildings		—	(102,112)
Provision for impairment of goodwill		—	(16,996)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	22,143	(95,875)
Finance costs	7	(6,870)	(7,696)
Share of profits and losses of associates		8,417	(2,079)
Share of losses of jointly-controlled entities		<u>(1,171)</u>	<u>(521)</u>
PROFIT/(LOSS) BEFORE TAX		22,519	(106,171)
Tax	10	<u>(7,857)</u>	<u>(3,851)</u>
PROFIT/(LOSS) AFTER TAX		14,662	(110,022)
Minority interests		<u>(12,569)</u>	<u>(15,212)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>2,093</u>	<u>(125,234)</u>
EARNINGS/(LOSS) PER SHARE — Basic	12	<u>0.1 cent</u>	<u>(8.4 cents)</u>