

# Consolidated Balance Sheet

As at 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	159,361	155,729
Investment properties	14	7,074	10,505
Properties under development	15	3,806	3,806
Interests in jointly-controlled entities	16	9,225	12,024
Interests in associates	17	105,751	92,129
Long term investments	18	21,825	20,643
Other assets	19	7,207	7,476
Pledged bank balances and time deposits	20	8,733	8,313
		<u>322,982</u>	<u>310,625</u>
<b>CURRENT ASSETS</b>			
Due from related companies	21	4,474	3,206
Properties held for sale	22	101,229	122,898
Properties under development held for sale	22	88,495	102,137
Short term investments	18	581	174
Inventories		1,418	1,688
Trade receivables	23	16,767	43,728
Other receivables	24	37,810	30,519
Client trust bank balances		6,884	8,908
Cash and cash equivalents	25	123,410	124,302
		<u>381,068</u>	<u>437,560</u>
<b>CURRENT LIABILITIES</b>			
Due to related companies	21	546	738
Tax payable		13,923	21,841
Finance lease payables	26	25	305
Trade payables, other payables and accruals	27	103,015	152,213
Interest-bearing bank borrowings	28	165,915	140,410
Non-interest-bearing other borrowings	29	16,710	16,934
		<u>300,134</u>	<u>332,441</u>
<b>NET CURRENT ASSETS</b>		<u>80,934</u>	<u>105,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>403,916</b>	415,744

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As at 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT LIABILITIES			
Finance lease payables	26	74	90
Interest-bearing bank borrowings	28	<u>15,000</u>	<u>27,428</u>
		<u>15,074</u>	<u>27,518</u>
MINORITY INTERESTS			
	30	<u>119,122</u>	<u>134,554</u>
		<u>269,720</u>	<u>253,672</u>
CAPITAL AND RESERVES			
Issued capital	32	482,910	482,910
Reserves	33	<u>(213,190)</u>	<u>(229,238)</u>
		<u>269,720</u>	<u>253,672</u>

**CHEANG YOON HOONG**  
Director

**KHET KOK YIN**  
Director