

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2002

	Notes	Share capital HK\$'000	Share premium account HK\$'000	Sub- scription rights reserve HK\$'000	Exchange realignment reserve HK\$'000	Goodwill reserve HK\$'000	Accumu- lated losses HK\$'000	Total HK\$'000
At 1st January, 2001		275,948	132,375	—	(33,419)	(17,074)	(71,797)	286,033
Exchange realignment		—	—	—	(5,038)	—	—	(5,038)
Net gains and losses not recognised in the profit and loss account		—	—	—	(5,038)	—	—	(5,038)
Rights issue	32	82,785	—	—	—	—	—	82,785
Bonus issue	32	124,177	(124,177)	—	—	—	—	—
Share issue expenses	32	—	(1,870)	—	—	—	—	(1,870)
Impairment of goodwill	33	—	—	—	—	16,996	—	16,996
Net loss for the year		—	—	—	—	—	(125,234)	(125,234)
Transfer	32	—	(2,905)	2,905	—	—	—	—
At 31st December, 2001 and beginning of year		482,910	3,423	2,905	(38,457)	(78)	(197,031)	253,672
Exchange realignment		—	—	—	13,955	—	—	13,955
Net gains and losses not recognised in the profit and loss account		—	—	—	13,955	—	—	13,955
Net profit for the year		—	—	—	—	—	2,093	2,093
At 31st December, 2002		482,910	3,423*	2,905*	(24,502)*	(78)*	(194,938)*	269,720
Reserves retained by:								
Company and subsidiaries		482,910	3,423	2,905	(33,529)	(78)	(188,627)	267,004
Associates		—	—	—	8,513	—	(4,259)	4,254
Jointly-controlled entities		—	—	—	514	—	(2,052)	(1,538)
At 31st December, 2002		482,910	3,423	2,905	(24,502)	(78)	(194,938)	269,720
Company and subsidiaries		482,910	3,423	2,905	(37,554)	(78)	(187,737)	263,869
Associates		—	—	—	(1,562)	—	(8,413)	(9,975)
Jointly-controlled entities		—	—	—	659	—	(881)	(222)
At 31st December, 2001		482,910	3,423	2,905	(38,457)	(78)	(197,031)	253,672

* These reserve accounts comprise the consolidated reserves of HK\$213,190,000 (2001: HK\$229,238,000) in the consolidated balance sheet.