Balance Sheet

As at 31st December, 2002

NON-CURRENT ASSETS 13 323 1,356 Fixed assets 13 323 1,356 Interests in subsidiaries 16 — 1,473 Interests in associates 17 95,683 95,667 Long term investments 18 13,291 12,056 CURRENT ASSETS 250,649 243,219 Due from subsidiaries 34 320,588 323,905 Due from related companies 21 22 22 Other receivables 24 401 395 Cash and cash equivalents 25 85 71 Due to subsidiaries 34 167,488 180,065 Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,		Notes	2002 HK\$'000	2001 HK\$'000
Interests in subsidiaries	NON-CURRENT ASSETS			
Interests in jointly-controlled entities	Fixed assets	13	323	1,356
Interests in associates	Interests in subsidiaries	34	141,352	132,667
Long term investments 18 13,291 12,056 CURRENT ASSETS 250,649 243,219 Due from subsidiaries 34 320,588 323,905 Due from related companies 21 22 22 Other receivables 24 401 395 Cash and cash equivalents 25 85 71 Due to subsidiaries 34 167,488 180,065 Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 28 15,000 15,000 TOTAL ASSETS 28 15,000 15,000 ASSETS LESS CURRENT LIABILITIES 245,823 253,388 <	Interests in jointly-controlled entities	16	_	1,473
CURRENT ASSETS Due from subsidiaries Due from related companies Cuher receivables Cash and cash equivalents CURRENT LIABILITIES Due to subsidiaries Due to subsidiaries Cother payables and accruals Finance lease payables Interest-bearing bank borrowings NON-CURRENT LIABILITIES NON-CURRENT LIABILITIES NON-CURRENT LIABILITIES LIABILITIES DUE to subsidiaries Cother payables and accruals Total ASSETS LESS CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES LIABIL	Interests in associates	17	95,683	95,667
CURRENT ASSETS 34 320,588 323,905 Due from subsidiaries 21 22 22 Other receivables 24 401 395 Cash and cash equivalents 25 85 71 CURRENT LIABILITIES Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 245,823 253,388 CAPITAL AND RESERVES 15,000 15,000 Issued capital 32 482,910 482,910 Reserves 33 (237,087) (229,522)	Long term investments	18	13,291	12,056
Due from subsidiaries 34 320,588 323,905 Due from related companies 21 22 22 Other receivables 24 401 395 Cash and cash equivalents 25 85 71 CURRENT LIABILITIES Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 245,823 253,388 CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)			250,649	243,219
Due from related companies 21 22 22 Other receivables 24 401 395 Cash and cash equivalents 25 85 71 CURRENT LIABILITIES Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 245,823 253,388 NON-CURRENT LIABILITIES 245,823 253,388 CAPITAL AND RESERVES 248,2910 482,910 Issued capital 32 482,910 482,910 Reserves 33 (237,087) (229,522)				
Other receivables 24 401 395 Cash and cash equivalents 25 85 71 CURRENT LIABILITIES Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 245,823 253,388 CAPITAL AND RESERVES 245,823 253,388 CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)				323,905
Cash and cash equivalents 25 85 71 CURRENT LIABILITIES 321,096 324,393 Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 6 Other payables and accruals 1,204 1,563 1,563 Finance lease payables 26 — 284 117,306	•			
CURRENT LIABILITIES 321,096 324,393 Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 28 15,000 15,000 Interest-bearing bank borrowings 28 15,000 15,000 CAPITAL AND RESERVES 245,823 253,388 CAPITAL AND RESERVES 132 482,910 482,910 Reserves 33 (237,087) (229,522)				
CURRENT LIABILITIES Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 15,000 15,000 Interest-bearing bank borrowings 28 15,000 15,000 CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)	Cash and cash equivalents	25	85	71
Due to subsidiaries 34 167,488 180,065 Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 15,000 15,000 Interest-bearing bank borrowings 28 15,000 15,000 CAPITAL AND RESERVES 245,823 253,388 CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)			321,096	324,393
Due to related companies 21 6 6 Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 32 15,000 15,000 Interest-bearing bank borrowings 28 15,000 15,000 CAPITAL AND RESERVES 245,823 253,388 CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)	CURRENT LIABILITIES			
Other payables and accruals 1,204 1,563 Finance lease payables 26 — 284 Interest-bearing bank borrowings 28 142,224 117,306 NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 15,000 15,000 Interest-bearing bank borrowings 28 15,000 15,000 CAPITAL AND RESERVES 245,823 253,388 Issued capital 32 482,910 482,910 Reserves 33 (237,087) (229,522)	Due to subsidiaries	34	167,488	180,065
Finance lease payables 26	Due to related companies	21	6	6
Interest-bearing bank borrowings	Other payables and accruals		1,204	1,563
NET CURRENT ASSETS 10,174 25,169	Finance lease payables	26	_	284
NET CURRENT ASSETS 10,174 25,169 TOTAL ASSETS LESS CURRENT LIABILITIES 260,823 268,388 NON-CURRENT LIABILITIES 15,000 15,000 Interest-bearing bank borrowings 28 15,000 15,000 245,823 253,388 CAPITAL AND RESERVES 132 482,910 482,910 Reserves 33 (237,087) (229,522)	Interest-bearing bank borrowings	28	142,224	117,306
TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Interest-bearing bank borrowings 28 15,000 15,000 245,823 253,388 CAPITAL AND RESERVES Issued capital Reserves 32 482,910 482,910 Reserves 33 (237,087) (229,522)			310,922	299,224
NON-CURRENT LIABILITIES Interest-bearing bank borrowings 28 15,000 15,000 245,823 253,388 CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)	NET CURRENT ASSETS		10,174	25,169
CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)	TOTAL ASSETS LESS CURRENT LIABILITIES		260,823	268,388
CAPITAL AND RESERVES 32 482,910 482,910 Reserves 33 (237,087) (229,522)	NON-CURRENT LIABILITIES			
CAPITAL AND RESERVES Issued capital 32 482,910 482,910 Reserves 33 (237,087) (229,522)	Interest-bearing bank borrowings	28	15,000	15,000
Issued capital 32 482,910 482,910 Reserves 33 (237,087) (229,522)			245,823	253,388
Reserves 33 (237,087) (229,522)	CAPITAL AND RESERVES			
	Issued capital	32	482,910	482,910
245,823 253,388	Reserves	33	(237,087)	(229,522)
			245,823	253,388

CHEANG YOON HOONG

KHET KOK YIN

Director

Director