

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	As restated 2001 HK\$'000
Net cash inflow generated from operations	23(a)	29,673	4,507
Interest paid		(12)	(203)
Hong Kong profits tax paid		(1,769)	(100)
Hong Kong profits tax refunded		–	855
Overseas taxation paid		(50)	–
Net cash inflow from operating activities		<u>27,842</u>	<u>5,059</u>
Investing activities			
Interest received		949	1,536
Purchase of fixed assets		(14,065)	(21,728)
Sale of fixed assets		546	239
Bank deposits released/(pledged)		2,348	(6,670)
Net cash outflow from investing activities		<u>(10,222)</u>	<u>(26,623)</u>
Net cash inflow/(outflow) before financing		<u>17,620</u>	<u>(21,564)</u>
Financing activities			
New bank loan	23(b)	11,161	–
Dividends paid		(5,362)	(8,043)
Dividends paid to a minority shareholder of a subsidiary	23(b)	(1,250)	–
Net cash inflow/(outflow) from financing		<u>4,549</u>	<u>(8,043)</u>
Increase/(decrease) in cash and cash equivalents		22,169	(29,607)
Cash and cash equivalents as at 1st January		32,067	61,674
Effect of foreign exchange rate changes		(4)	–
Cash and cash equivalents as at 31st December		<u>54,232</u>	<u>32,067</u>
Analysis of balances of cash and cash equivalents			
Bank and cash balances		54,866	34,999
Bank overdrafts		(634)	(2,932)
		<u>54,232</u>	<u>32,067</u>