

C O N S O L I D A T E D P R O F I T A N D L O S S A C C O U N T

For the Year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	10,847	21,031
Direct costs		<u>(11,925)</u>	<u>(12,911)</u>
Gross (loss)/profit		(1,078)	8,120
Administrative expenses		(30,673)	(30,701)
Other operating expenses		<u>(4,715)</u>	<u>(1,965)</u>
Operating loss	3	(36,466)	(24,546)
Finance costs	4	(282)	(50)
Share of profits of jointly controlled entities		<u>20,389</u>	<u>11,029</u>
Loss before taxation		(16,359)	(13,567)
Taxation	7	(180)	(1,985)
Loss for the year	8,19	<u>(16,539)</u>	<u>(15,552)</u>
Loss per share	10	<u>(HK\$0.36)</u>	<u>(HK\$0.33)</u>